

**EFG GROUP, LLC**  
**WHERE CASH EXPERIENCE AND FUTURES EXPERTISE MEET**

EDITION 982

2016-11/30

**PRODUCTION SUPPLY AND DEMAND**

	CORN		SOYBEANS			WHEAT		
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17
PLANTED ACRES	88.0	94.5	PLANTED ACRES	82.7	83.7	PLANTED ACRES	55.0	50.2
HARVESTED ACRES	80.7	86.8	HARVESTED ACRES	81.7	83.0	HARVESTED ACRES	47.3	43.9
YIELD PER ACRE	168.4	175.3 (+1.9)	YIELD PER ACRE	48.0	52.5 (+1.1)	YIELD PER ACRE	43.6	52.6
PRODUCTION	13.601	15.226 (+169)	PRODUCTION	3.926	4.361 (+92)	PRODUCTION	2.062	2.310
CARRY-IN	1.731	1.738	CARRY -IN	191	197	CARRY-IN	752	976
DOMESTIC USAGE	11.764	12.385 (+85)	CRUSH	1.886	1.930 (-20)	DOMESTIC USEAGE	1.176	1.292 (-5)
EXPORTS	1.898	2.225	EXPORTS	1.936	2.050 (+25)	EXPORTS	775	975
U.S. ENDING STOCKS	1.738	2.403 (+83)	U.S. ENDING STOCKS	197	480 (+85)	U.S. ENDING STOCKS	976	1143 (+5)
US STOCKS/USAGE	12.72%	16.44%	US STOCKS/USAGE	4.99%	11.68%	US STOCKS/USAGE	50.00%	50.41%
WORLD END STOCKS MMT	209.40 (-0.65)	218.19 (+1.38)	WORLD END STOCKS MMT	77.07 (+1.62)	81.53 (+4.17)	WORLD END STOCKS MMT	241.03 (+1.37)	249.23 (+0.86)

**Supply-Demand updated with USDA November 9<sup>th</sup> data with net changes**

# CORN

## EXPORT INSPECTIONS

	Nov 24 <sup>th</sup>	Last Week	Year to Date	Year ago TD	USDA Projections
CORN	800.9 K T.	876.0 K T.	12.539 M T.	6.762 M T.	56.52 M T.

## EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
CORN	Nov 17 <sup>th</sup>	1.688 M T. 2016-17 0.0 K T. 2017-18	900 K - 1.200 M T. None expected	29.335 M T. 2016/17 709.9 K T. 2017/18	16.579 M T. old crop 768.9 K T. new crop

## ETHANOL DATA FOR WEEK ENDING November 25<sup>th</sup>

PRODUCTION	1,012,000 BPD VS. 1,014,000 BPD PREVIOUS WEEK
STOCKS	18.4 MILLION BBLS VS. 19.0 MILLION BBLS PREVIOUS WEEK

## 18 STATE CORN MATURITY

Harvested			Mature		
11/20	2015	AVERAGE	10/16	2015	AVERAGE
97%	97%	96%	97%	97%	94%

## 18 STATE AVERAGE CORN CROP CONDITIONS

very poor		poor		fair		good		excellent	
10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09
2%	2%	5%	6%	19%	19%	54%	53%	20%	20%

## SOYBEANS

### EXPORT INSPECTIONS

	Nov 24 <sup>th</sup>	Last Week	Year to Date	Year ago TD	USDA Projections
Soybeans	2.090 M T.	2.672 M T.	24.006 M T.	20.159 M T.	55.79 M T.

### EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
SOYBEANS	Nov 17 <sup>th</sup>	1.898 M T. 2016-17 0.0 K T. 2017-18	1.200-1.500 M T. 0-50 K T.	40.370 M T. 2016/17 165.1 K T. 2017/18	31.974 M T. old crop 1.101 M T. new crop
SOYBEAN MEAL	Nov 17 <sup>th</sup>	224.5 K T. 2016-17 <-0.3> K T. 2017-18	200-400 K T.  None expected	4.600 M T. 2016/17 114.8 K T. 2017/18	5.329 M T. old crop 131.5 K T. new crop
SOYBEAN OIL	Nov 17 <sup>th</sup>	26.1 K T. 2016/17 0.0 K T. 2017-18	10-30 K T.  None expected	379.0 K T. 2016/17 0.0 K T. 2017/18	483.0 K T. old crop 0.0 K T. new crop

### 18 STATE SOYBEAN MATURITY

Harvested			Dropping Leaves		
11/13	2015	AVERAGE	10/16	2015	AVERAGE
97%	97%	95%	96%	95%	94%

### 18 STATE AVERAGE SOYBEAN CROP CONDITIONS

very poor		poor		fair		good		excellent	
10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09
2%	2%	5%	5%	19%	19%	53%	54%	21%	20%

# WHEAT

## EXPORT INSPECTIONS

	Nov 24 <sup>th</sup>	Last Week	Year To Date	Year ago To Date	USDA Projections
<b>WHEAT</b>	221.9 K T.	434.0 K T.	13.091 M T.	10.303 M T.	26.54 M T.

## EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
<b>WHEAT</b>	Nov 17 <sup>th</sup>	712.4 K T. 2016-17 0.0 K T. 2017-18	350-550 K T.  None expected	18.514 M T. 2016/17 105.9 K T. 2017-18	14.123 M T. old crop 238.7 K T. new crop

## 18 STATE WINTER WHEAT MATURITY

Emerged – 2017/18			Planted – 2017/18		
11/27	2016	AVERAGE	11/20	2016	AVERAGE
92%	92%	92%	97%	95%	99%

## 18 State Average Winter Wheat Conditions

very poor		poor		fair		good		excellent	
11/27	11/20	11/27	11/20	11/27	11/20	11/27	11/20	11/27	11/20
2%	2%	8%	8%	32%	32%	47%	47%	11%	11%

## 6 STATE SPRING WHEAT MATURITY

Harvested			Headed		
09/18	2015	AVERAGE	07/10	2015	AVERAGE
98%	99%	93%	96%	95%	81%

## 6 State Average Spring Wheat Conditions

very poor		poor		fair		good		excellent	
08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07
3%	2%	6%	6%	25%	24%	56%	58%	10%	10%

**A word to the Wise**

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