

EFG GROUP, LLC
WHERE CASH EXPERIENCE AND FUTURES EXPERTISE MEET

EDITION 994
2017-01/12

PRODUCTION SUPPLY AND DEMAND

	CORN		SOYBEANS			WHEAT		
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17
PLANTED ACRES	88.0	94.5	PLANTED ACRES	82.7	83.4 (-0.3)	PLANTED ACRES	55.0	50.2
HARVESTED ACRES	80.8 (+0.1)	86.7 (-0.1)	HARVESTED ACRES	81.7	82.7 (-0.3)	HARVESTED ACRES	47.3	43.9
YIELD PER ACRE	168.4	174.6 (-0.7)	YIELD PER ACRE	48.0	52.1 (-0.4)	YIELD PER ACRE	43.6	52.6
PRODUCTION	13.602 (0.001)	15.148 (-78)	PRODUCTION	3.926	4.307 (-54)	PRODUCTION	2.062	2.310
CARRY-IN	1.731	1.738	CARRY -IN	191	197	CARRY-IN	752	976
DOMESTIC USAGE	11.766 (+2)	12.360 (-15)	CRUSH	1.886	1.930	DOMESTIC USEAGE	1.177 (+1)	1.249 (-43)
EXPORTS	1.898	2.225	EXPORTS	1.936	2.050	EXPORTS	775	975
U.S. ENDING STOCKS	1.737 (-1)	2.355	U.S. ENDING STOCKS	197	420 (-60)	U.S. ENDING STOCKS	976	1186 (+43)
US STOCKS/USAGE	12.71%	16.14%	US STOCKS/USAGE	4.99%	10.22%	US STOCKS/USAGE	50.00%	53.32%
WORLD END STOCKS MMT	210.01 (+1.06)	220.98 (-1.27)	WORLD END STOCKS MMT	77.19 (-0.03)	82.32 (-0.53)	WORLD END STOCKS MMT	240.49 (-0.16)	253.29 (+1.15)

Supply-Demand updated with USDA January 12th data with net changes

CORN

EXPORT INSPECTIONS

	Jan 5 th	Last Week	Year to Date	Year ago TD	USDA Projections
CORN	876.5 K T.	637.9 K T.	17.935 M T.	10.055 M T.	56.52 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
CORN	Jan 5 th	603.3 K T. 2016-17 151.7 K T. 2017-18	500-800 K T. 0-50 K T.	36.336 M T. 2016/17 932.9 K T. 2017/18	21.122 M T. old crop 868.9 K T. new crop

ETHANOL DATA FOR WEEK ENDING January 6th

PRODUCTION	1,049,000 BPD VS. 1,043,000 BPD PREVIOUS WEEK
STOCKS	20.0 MILLION BBLS VS. 18.7 MILLION BBLS PREVIOUS WEEK

18 STATE CORN MATURITY

Harvested			Mature		
11/20	2015	AVERAGE	10/16	2015	AVERAGE
97%	97%	96%	97%	97%	94%

18 STATE AVERAGE CORN CROP CONDITIONS

very poor		poor		fair		good		excellent	
10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09
2%	2%	5%	6%	19%	19%	54%	53%	20%	20%

SOYBEANS

EXPORT INSPECTIONS

	Jan 5 th	Last Week	Year to Date	Year ago TD	USDA Projections
Soybeans	1.457 M T.	1.587 M T.	34.429 M T.	29.181 M T.	55.79 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
SOYBEANS	Jan 5 th	348.9 K T. 2016-17 <57.0> K T. 2017-18	500-800 K T. None expected	48.322 M T. 2016/17 588.5 K T. 2017/18	39.001 M T. old crop 1.339 M T. new crop
SOYBEAN MEAL	Jan 5 th	119.1 K T. 2016-17 1.0 K T. 2017-18	40-160 K T. None expected	5.767 M T. 2016/17 161.0 K T. 2017/18	6.186 M T. old crop 134.0 K T. new crop
SOYBEAN OIL	Jan 5 th	7.3 K T. 2016/17 0.0 K T. 2017-18	5-30 K T. None expected	559.0 K T. 2016/17 0.5 K T. 2017/18	568.0 K T. old crop 0.0 K T. new crop

18 STATE SOYBEAN MATURITY

Harvested			Dropping Leaves		
11/13	2015	AVERAGE	10/16	2015	AVERAGE
97%	97%	95%	96%	95%	94%

18 STATE AVERAGE SOYBEAN CROP CONDITIONS

very poor		poor		fair		good		excellent	
10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09
2%	2%	5%	5%	19%	19%	53%	54%	21%	20%

WHEAT

EXPORT INSPECTIONS

	Jan 5 th	Last Week	Year To Date	Year ago To Date	USDA Projections
WHEAT	260.5 K T.	407.0 K T.	15.798 M T.	12.549 M T.	26.54 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
WHEAT	Jan 5 th	391.0 K T. 2016-17 0.0 K T. 2017-18	250-450 K T. 0-25 K T.	21.573 M T. 2016/17 184.4 K T. 2017-18	16.161 M T. old crop 314.2 K T. new crop

18 STATE WINTER WHEAT MATURITY

Emerged – 2017/18			Planted – 2017/18		
11/27	2016	AVERAGE	11/20	2016	AVERAGE
92%	92%	92%	97%	95%	99%

18 State Average Winter Wheat Conditions

very poor		poor		fair		good		excellent	
11/27	11/20	11/27	11/20	11/27	11/20	11/27	11/20	11/27	11/20
2%	2%	8%	8%	32%	32%	47%	47%	11%	11%

6 STATE SPRING WHEAT MATURITY

Harvested			Headed		
09/18	2015	AVERAGE	07/10	2015	AVERAGE
98%	99%	93%	96%	95%	81%

6 State Average Spring Wheat Conditions

very poor		poor		fair		good		excellent	
08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07
3%	2%	6%	6%	25%	24%	56%	58%	10%	10%

A word to the Wise

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