THE LAWG 647 MODEL PRESENTS TRENDS AND REVERSALS

For week of

2020-07-05

For the past many years we have relied on our in-house long-term model to help us in identifying the long-term underlying trends, and projecting the weekly closing priceneeded to reverse those trends. Like all models, ours is not perfect or always correct but we find that it provides us with valuable information and helps in formulating our trading strategy.

WORD TO THE WISE

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WELCOME TO THE WONDERFUL WORLD OF THE LAWG647 MODEL (*THE MODEL*)

All comments are derived from the LAWG647 MODEL

SEE BELOW

| COMMODITY | TREND | REVERSES ON A FRIDAY CLOSE AT OR | LAST WEEKLY CLOSE | RSI | RED ALERT STATUS? INCREASED VOLATILITY? | RECOMMENDED COURSE OF ACTION |
|---|-------------------------------|---|----------------------|-----|---|---|
| <u>DEC</u> <u>CORN</u> | <u>HIGHER</u> <u>07/03</u> | Below 326 | 353 ½ | 60 | | Closed 28 ¼ cents higher Friday to Friday. Both the indicators are within the first standard deviation long term average. <u>TREND CHANGED</u> LOOK FOR LEVELS TO BUY |
| NOV SOYBEANS | HIGHER 06/12 | Below 849 ¾ | 896 ¾ | 67 | | Closed 35 ½ cent higher for the week. Positive Indicator is above the first standard deviation long term average. Look for levels to get long |
| <u>DEC</u> <u>SOYBEAN</u> <u>MEAL</u> | <u>HIGHER</u> <u>07/03</u> | Below 28600 | 30420 | 66 | | Closed 13.60 higher Friday to Friday. Both the indicators are within the first standard deviation long term average. TREND CHANGED LOOK FOR LEVELS TO BUY |
| DEC WHEAT | LOWER 4/30 | Above 529 | 499 ¾ | 44 | | Closed 15 ¾ cents higher for the week. Both the indicators are within the first standard deviation long term average If thinking of selling use caution. I will be looking for further dips counter trend buying. |
| AUGUST CATTLE | HIGHER 5/22 | Below 9255 | 9940 | 61 | | Closed 337 points higher Friday to Friday. Both the indicators are within the first standard deviation long term average. Look for values to buy. |
| AUGUST HOGS | LOWER | 6467 | 4920 | 35 | | Closed 107 higher Friday to Friday. Negative Indicator is above the first standard |

| | | | | | deviation long term average. Look for lower levels to counter trend buy. Stay in |
|------------------|-----------------|-------------------|-------------------|-----------|--|
| AUG FEEDERS | LOWER 01/24 | <u>13160-></u> | <u><-13487</u> | 58 | Closed 227 cents higher Friday to Friday. Both the indicators are within the first standard deviation long term average. See highlighted areas to the left |
| AUG GOLD | HIGHER 04/10 | Below 1656.60 | 1790.00 | 60 | Closed 9.70 higher Friday to Friday. Both the indicators are within the first standard deviation long term average. Look for levels to get long |
| SEPT SILVER | HIGHER 05/29 | Below 15.0350 | 18.322 | 57 | Closed .154 higher Friday to Friday. Positive Indicator is above the first standard deviation long term average. Look for levels to get long |
| SEPT COPPER | HIGHER 06/05 | Below 23200 | 2.7485 | <u>76</u> | Closed .0695 cents higher Friday to Friday. The Positive Indicator is above the second standard deviation of the long term average. Look for higher values to counter trend sell |
| AUG CRUDE OIL | HIGHER 05/22 | Below 2420 | 4065 | 61 | Closed \$2.16 higher Friday to Friday. Highly speculative, look for dips to buy. |
| | | | | | |

| DEC COTTON | HIGHER 5/29 | Below 5415 | 6295 | 71 | Closed \$3.45 cents higher Friday to Friday. Positive Indicator is above the second standard deviation long term average. Will look for higher values to counter trend sell. |
|----------------------|-----------------|---------------|-------|----|--|
| SEPT COCOA | LOWER 06/19 | Above 2478 | 2179 | 38 | Closed 98 points lower Friday to Friday. Both the indicators are within the first standard deviation long term average. LOOK FOR VALUES TO SELL. |
| SEPT COFFEE | LOWER 04/24 | Above 10725 | 10320 | 39 | Closed 6.55 higher Friday to Friday. Both the indicators are within the first standard deviation long term average. <u>Be Patient while waiting for</u> <u>rallies to sell</u> |
| OCT SUGAR | HIGHER 05/29 | Below 1120 | 1224 | 61 | Closed 62 points higher Friday to Friday. Both the indicators are within the first standard deviation long term average. Look for dips to buy. |
| | | | | | |
| SEPT E-MINI S&P'S | HIGHER 05/29 | Below 2813.25 | 3129 | 56 | Closed 122 points higher Friday to Friday. Both the indicators are within the first standard deviation long term average. Look for values to buy |
| | | | | | |

| SEPT U.S. \$ INDEX | LOWER 6/5 | Above 99.13 | 97.301 | 47 | <u>RED ALERT</u> | Closed .103 points lower Friday to Friday. Both the indicators are within the first standard deviation long term average. Look for values to sell. |
|-----------------------|-----------------|--------------|--------|----|------------------|---|
| SEPT CANADIAN \$ | HIGHER 05/29 | Below .71055 | .7358 | 56 | | Closed 34.5 points higher Friday to Friday. Both the indicators are within the first standard deviation long term average. Will look for dips to buy. |
| SEPT BONDS | HIGHER | Below 16229 | 17809 | 56 | | |
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