

THE LAWG 647 MODEL
PRESENTS TRENDS AND REVERSALS

For week of

2021-05-02

For the past many years we have relied on our in-house long-term model to help us in identifying the long-term underlying trends, and projecting the weekly closing price needed to reverse those trends. Like all models, ours is not perfect or always correct but we find that it provides us with valuable information and helps in formulating our trading strategy.

WORD TO THE WISE

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WELCOME TO THE WONDERFUL WORLD OF THE
LAWG647 MODEL (*THE MODEL*)

All comments are derived from the LAWG647 MODEL

SEE BELOW

| COMMODITY | TREND | REVERSES ON A FRIDAY CLOSE AT OR | LAST WEEKLY CLOSE | RSI | RED ALERT STATUS? INCREASED VOLATILITY? | RECOMMENDED COURSE OF ACTION |
|-------------------|--------------------|----------------------------------|-------------------|-----------|---|---|
| JULY CORN | HIGHER 09/04/20 | Below 485 ½ | 673 ¼ | <u>80</u> | | Closed +40 ¼ Friday to Friday. Positive Indicator REMAINS ABOVE the 5th standard deviation of the long term average. I WILL LOOK FOR HIGHER VALUES TO TRADE FROM THE SHORT SIDE IN THE SHORT TERM. |
| JULY SOYBEANS | HIGHER 06/12/20 | Below 1281 ½ | 1534 ½ | 69 | | Closed +18 ½ cents for the week. Positive Indicator is AT the 2nd standard deviation of the long term average. I WILL LOOK FOR VALUES TO BUY. |
| JULY SOYBEAN MEAL | HIGHER 04/22/21 | Below 38230 | 42610 | 60 | | Closed +.30 Friday to Friday. LOOK FOR VALUES TO BUY. |
| JULY WHEAT | HIGHER 04/16/21 | Below 563 ¾ | 734 ¾ | <u>76</u> | | Closed +22 ½ for the week. Positive Indicator REMAINS ABOVE the 4th standard deviation of the long term average. I WILL LOOK FOR HIGHER VALUES TO TRADE FROM THE SHORT SIDE IN THE SHORT TERM. |
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| JUNE CATTLE | LOWER 04/22/21 | Above 12857 | 11657 | 38 | | Closed +85 Friday to Friday. LOOK FOR VALUES TO SELL. |
| JUNE HOGS | HIGHER 1/1/21 | Below 9417 | 10972 | 61 | | Closed +400 Friday to Friday. BE PATIENT LOOK FOR LOWER LEVELS TO BUY. |

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| AUGUST FEEDERS | LOWER 04/22/21 | Above 16620 | 14675 | 32 | | Closed -315 Friday to Friday. Negative Indicator is above the 1st standard deviation of the long term average. LOOK FOR VALUES TO SELL. |
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| JUNE GOLD | LOWER 10/02/20 | Above 179850 | 176770 | 53 | | Closed -1010 Friday to Friday. Gold came close to reversing trend to bullish and failed. IMO the underlying trend normally increases in velocity when getting close to reversing and failing. Look for rallies to sell being mindful of the 179850 level. |
| JULY SILVER | LOWER 03/05/21 | Above 26779 | 25873 | 50 | | Closed -.241 Friday to Friday. LOOK FOR VALUES TO SELL |
| JULY COPPER | HIGHER 06/05/20 | Below 38270 | 44680 | 69 | | Closed +.127 cents Friday to Friday. Positive Indicator is above the 1st standard deviation of the long term average. LOOK FOR VALUES TO BUY |
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| JUNE CRUDE OIL | HIGHER 11/27/20 | Below 4968 | 6358 | 56 | | Closed +144 Friday to Friday. <u>LOOK FOR LOWER VALUES TO BUY.</u> |
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| JULY COTTON | HIGHER 04/16/21 | Below 7071 | 8808 | 56 | | Closed -72 Friday to Friday. Positive Indicator ABOVE the first standard deviation of the long term average. <u>LOOK FOR LOWER LEVELS TO BUY.</u> | |
| JULY COCOA | LOWER 03/26/21 | Above 2594 | 2382 | 40 | | Closed -68 points Friday to Friday. <u>LOOK FOR LEVELS TO SELL.</u> | |
| JULY COFFEE | HIGHER 04/22/21 | Below 12380 | 14145 | 62 | | Closed +295 Friday to Friday. <u>LOOK FOR VALUES TO BUY.</u> | |
| JULY SUGAR | HIGHER | Below 1389 | 1698 | 61 | | Closed +8 points Friday to Friday. Positive Indicator is ABOVE the 1st standard deviation of the long term average. LOOK FOR VALUES TO BUY. | |
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| JUNE E-MINI S&P'S | HIGHER MARCH 05/29/20 | Below 3799 | 4174.50 | 63 | | Closed +3.00 Friday to Friday. <u>BE PAIENT LOOK FOR LEVELS TO BUY.</u> | |
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| JUNE U.S. \$ INDEX | HIGHER FEB 02/26/21 | Below 90862 | 91270 | 63 | RED ALERT | Closed +431 Friday to Friday. <u>LOOK FOR VALUES YO BUY.</u> | |
| JUNE CANADIAN \$ | HIGHER 05/29/20 | Below .7801 | .8144 | <u>70</u> | | Closed +127 points Friday to Friday. Positive Indicator is above the 1st standard deviation of the long term average. LOOK FOR VALUES TO BUY. | |
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| JUNE BONDS | LOWER 08/07/20 | Above 16118 | 15065 | 55 | | IMO until there is a sound fundamental reason to believe the index market is going to reverse you should <u>LOOK FOR LEVELS TO SELL.</u> | |
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