## THE LAWG 647 MODEL PRESENTS TRENDS AND REVERSALS

For week of

2021-05-09

For the past many years we have relied on our in-house long-term model to help us in identifying the long-term underlying trends, and projecting the weekly closing priceneeded to reverse those trends. Like all models, ours is not perfect or always correct but we find that it provides us with valuable information and helps in formulating our trading strategy.

## WORD TO THE WISE

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## WELCOME TO THE WONDERFUL WORLD OF THE LAWG647 MODEL (*THE MODEL*)

All comments are derived from the LAWG647 MODEL

**SEE BELOW** 

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COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY?	RECOMMENDED COURSE OF ACTION
JULY CORN	HIGHER 09/04/20	Below 477 1/4	732 1/4	<u>87</u>		Closed +59 Friday to Friday. I KEEP EXPECTING A SHORT TERM BREAK AND IT CONTINUES TO RUN UP MY BUTT. SO I MAY BE NUTS BUT NOT INSANE, IF YOU BUY CORN AT PRESENT LEVELS BE MINDFUL THAT JULY CORN IS ABOBE THE 6 <sup>TH</sup> STANDARD DEVIATION OF THE LONG TERM AVERAGE. THAT IS A RECORD FOR THE LAWG647 MODEL.
JULY SOYBEANS	HIGHER 06/12/20	Below 1295 ½	1589 ¾	<u>75</u>		Closed +55 ¼ cents for the week. Positive Indicator is AT the 2nd standard deviation of the long term average. LOOK FOR VALUES TO BUY.
JULY SOYBEAN MEAL	HIGHER 04/22/21	Below 38890	44180	67		Closed +1570 Friday to Friday. Positive Indicator is above the 1st standard deviation of the long term average. LOOK FOR VALUES TO BUY.
JULY WHEAT	HIGHER 04/16/21	Below 595 ¼	761 ¾	<u>76</u>		Closed +27 for the week. Positive Indicator REMAINS ABOVE the 4th standard deviation of the long term average. SEE CORN REMARKS.
JUNE CATTLE	LOWER 04/22/21	Above 12505	11652	43		Closed -5 Friday to Friday.  LOOK FOR VALUES TO SELL.

JUNE HOGS	HIGHER 1/1/21	Below 9542	11297	63	Closed +325 Friday to Friday.  BE PATIENT LOOK FOR  LOWER LEVLES TO BUY.
AUGUST FEEDERS	LOWER 04/22/21	Above 16862	14450	33	Closed -225 Friday to Friday.  NEGATIVE INDICATOR IS  ABOVE THE 1 <sup>ST</sup> STANDARD  DEVIATION OF THE LONG  TERM AVERAGE.  LOOK FOR VALUES TO SELL.
JUNE GOLD	HIGHER 05/07/21	Below 170660	183130	68	Closed +63.60 Friday to Friday. TREND CHANGED TO BULLISH. POSITIVE INDICATOR IS ABOVE THE FIRST STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR VALUES TO BUY.
JULY SILVER	HIGHER 05/07/21	Below 24320	27447	64	Closed +1604 Friday to Friday. TREND CHANGED TO BULLISH. LOOK FOR VALUES TO BUY.
JULY COPPER	HIGHER 06/05/20	Below 37035	47485	<u>80</u>	Closed +.2805 cents Friday to Friday. POSITIVE INDICATOR IS ABOVE THE 3RD STANDARD DEVIATION OF THE LONG TERM AVERAGE. SUGGEST LOOKING FOR VALUES TO SHORT TERM COUNTER TREND TRADE FROM THE SHORT SIDE.
JUNE CRUDE OIL	HIGHER 11/27/20	Below 5023	6490	459	Closed +132 Friday to Friday.  LOOK FOR LOWER VALUES  TO BUY.

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JULY COTTON	HIGHER 04/16/21	Below 6472	8966	59	Closed +158 Friday to Friday.  POSITIVE INDICATOR ABOVE THE SECOND STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR LOWER LEVELS TO BUY.
JULY COCOA	LOWER 03/26/21	Above 2546	2463	53	Closed +81 points Friday to Friday. LOOK FOR LEVELS TO SELL.
JULY COFFEE	HIGHER 04/22/21	Below 11675	15290	72	Closed +1145 Friday to Friday.  POSITIVE INDICATOR ABOVE THE SECOND STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR LOWER LEVELS TO BUY.
JULY SUGAR	HIGHER	Below 1424	1749	65	Closed +51 points Friday to Friday. LOOK FOR VALUES TO BUY.
JUNE E-MINI S&P'S	HIGHER 05/29/20	Below 3829	4225.25	67	Closed +50.75 Friday to Friday. POSITIVE INDICATOR IS ABOVE THE 1ST STANDARD DEVIATION

					OF THE LONG TERM AVERAGE. LOOK FOR VALUES TO BUY.
JUNE U.S. \$ INDEX	LOWER 05/07/21	Above 93647	90216	35	Closed -1054 Friday to Friday. NEGATIVE INDICATOR IS ABOVE THE FIRST STANDARD DEVIATION OF THE LONG TERM AVERAGE. TREND CHANGED TO BEARISH LOOK FOR VALUES TO SELL
JUNE CANADIAN \$	HIGHER 05/29/20	Below .76805	.8237	<u>76</u>	Closed +93 points Friday to Friday. POSITIVE INDICATOR IS ABOVE THE 2 <sup>ND</sup> STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR VALUES TO BUY.
JUNE BONDS	LOWER 08/07/20	Above 16201	15731	52	IMO until there is a sound fundamental reason to believe the index market is going to reverse you should LOOK FOR LEVELS TO SELL.