THE LAWG 647 MODEL PRESENTS TRENDS AND REVERSALS

For week of

2021-08-09

For the past many years we have relied on our in-house long-term model to help us in identifying the long-term underlying trends, and projecting the weekly closing price needed to reverse those trends. Like all models, ours is not perfect or always correct but we find that it provides us with valuable information and helps in formulating our trading strategy.

WORD TO THE WISE

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WELCOME TO THE WONDERFUL WORLD OF THE LAWG647 MODEL (*THE MODEL*)

All comments are derived from the LAWG647 MODEL

SEE BELOW

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY?	RECOMMENDED COURSE OF ACTION
DECEMBER CORN	HIGHER 08/06/21	Below 511 ¼	556 ½	52		Closed +11 ¼ Friday to Friday. TREND CHANGED! LOOK FOR VALUES TO BUY.
NOVEMBER SOYBEANS	LOWER 06/25/21	Above 1435 ½	1336 ¾	46		Closed -12 ½ cents for the week. LOOK FOR VALUES TO SELL.
DECEMBER SOYBEAN MEAL	LOWER 05/21/2021	Above 39420	35770	46		Closed +380 Friday to Friday. BE PATIENT LOOK FOR RALLIES TO SELL.
SEPTEMBER WHEAT	HIGHER 7/30/21	Below 591	719	61		Closed +15 ¼ for the week. THE POSITIVE INDICATOR IS ABOVE THE FIRST STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR DIPS TO BUY.
OCTOBER CATTLE	HIGHER 05/28/21	Below 12405	12787	53		Closed +67 Friday to Friday. LOOK FOR VALUES TO BUY. IF THE CATTLE COMPLEX CAN DETACH ITSELF FROM THE CORN MARKET THERE IS A LOT OF TOPSIDE POTENTIAL.
OCTOBER HOGS	HIGHER 07/23/21	Below 7180	8760	47	RED ALERT	Closed -42 Friday to Friday. TREND TURNED TO BULLISH BUT I SUGGEST PATIENCE

						BEFORE BUYING. IMO THE MATH HAS NOT CAUGHT UP WITH THE NEGATIVE VELOCITY.
OCTOBER FEEDERS	HIGHER 06/25	Below 15495	16577	59		Closed +172 Friday to Friday. LOOK FOR MODERATE SETBACKS TO BUY. IF THE CATTLE COMPLEX CAN DETACH ITSELF FROM THE CORN MARKET THERE IS A LOT OF TOPSIDE POTENTIAL.
DECEMBER GOLD	LOWER 06/25/21	Above 189580	176310	33		Closed -5410 Friday to Friday. NEGATIVE INDICATOR IS ABOVE THE FIRST STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR VALUES TO SELL.
SEPT SILVER	LOWER 06/25/21	Above 27926	24326	33		Closed -1.221 Friday to Friday. NEGATIVE INDICATOR IS ABOVE THE FIRST STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR RALLIES TO SELL.
SEPT COPPER	LOWER 07/02/21	Above 45340	43480	48		Closed1.345 cents Friday to Friday. LOOK FOR RALLIES TO SELL.
SEPTEMBER CRUDE OIL	HIGHER 11/27/20	Below 6889->	<-6828	41	RED ALERT	Closed -567 Friday to Friday. NOTICE HIGHLIGHTED COLUMNS TO THE LEFT! CRUDE WILL NEED A WEEKLY 62 CENTS RALLY AT A

						MINIMUM TO AVOID GOING BEARISH. HAVE SOME SACK AND LOOK FOR LOWER VALUES TO BUY KEEPING THE FRIDAY REVERSAL VALUE IN MIND.
DECEMBER COTTON	HIGHER 4/16/21	Below 8086	9170	65		Closed +231 Friday to Friday. POSITVE INDICATOR IS ABVOVE THE FIRSRT STANDARD DEVIATION OF THE LONG TERM AVERAGE! LOOK FOR VALUES TO BUY.
SEPT COCOA	LOWER 03/26/21	Above 2452->	<-2417	55	RED ALERT	Closed +151 points Friday to Friday. NOTICE HIGHLIGHTED COLUMNS TO THE LEFT! LOOK FOR LEVELS TO SELL KEEPING IN MOND FRIDAY REVERSAL VALUE.
SEPT COFFEE	HIGHER 04/22/21	Below 16365	17600	52		Closed -3.55 Friday to Friday. LOOK FOR LOWER CORRECTIVE LEVLES TO BUY.
OCT SUGAR	HIGHER	Below 1596	1868	63		Closed +77 points Friday to Friday. THE POSITIVE INDICATOR IS AT THE FIRST STANDARD DEVIATION OF THE LONG TERM AVERAGE. LOOK FOR SETBACKS TO BUY.

SEPTEMBER E-MINI S&P'S	HIGHER 05/29/20	Below 421825	442950	62	Closed +39.50 Friday to Friday. Negative Indicator remains above the index of 50. LOOK FOR LOWER VALUES TO BUY.
SEPTEMBER U.S. \$ INDEX	HIGHER 06/18/21	Below 90.14	92.80	60	Closed +1.612 Friday to Friday. Negative Indicator above index of 50. LOOK FOR LOWER VALUES TO BUY.
SEPTEMBER CANADIAN \$	LOWER 7/09/21	Above .82810	.7962	45	Closed51 points Friday to Friday. LOOK FOR VALUES TO SELL.
SEPTEMBER BONDS	HIGHER 06/11/21	Below 15715	16406	53	LOOK FOR LOWER VALUES TO BUY.