

## LEE GAUS' <u>TRENDS AND REVERSALS</u>

For week of

2022-07-18

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

## WORD TO THE WISE

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## All comments are derived from the

## TRENDS AND REVERSAL MODEL

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DEC CORN	LOWER 06/03/2022	Above 748 ¾	603 ¾	38		Closed +19 ¾ Friday to Friday. NEGATIVE INDICATOR IS ABOVE 2 <sup>ND</sup> STANDARD DEVIATION ABOVE THE LONG-TERM AVERAGE. IF LOOKING TO GET SHORT, BE PATIENT. Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.
NOVEMBER SOYBEANS	LOWER 06/24/2022	Above 1623 ¼	1342 ¼	37		Closed -54 ¼ cents for the week. NEGATIVE INDICATOR IS 2 STANDARD DEVITIONS ABOVE THE LONG-TERM AVERAGE. LOOK FOR RALLIES TO GET SHORT

DEC SOYBEAN MEAL	LOWER 04/22/2022	Above 40130	39160	47	Closed -1210 Friday to Friday. Look for rallies to get short.
SEPT WHEAT	LOWER 06/03/2022	Above 1181	776 ¾	28	Closed -69 ¼ for the week.NEGATIVE INDICATOR IS 5STANDARD DEVITIONSABOVE THE LONG-TERMAVERAGE.IF LOOKING TO GET SHORT, WAIT FOR AN ADDITIONAL RALLY.Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.
OCT CATTLE	LOWER 07/15/2022	Above 14442	13955	47	Closed +60 Friday to Friday. TREND CHANGED LOOK TO SELL RALLIES
OCT HOGS	HIGHER 07/15/2022	Below 8830	9260	51	Closed -140 Friday to Friday. TREND CHANGED LOOK TO GET LONG

SEPT	HIGHER	Below 17067	17967	56	Look for values to buy. Closed +495 Friday to Friday.
FEEDERS					Look for values to buy.
AUGUST GOLD	LOWER 05/06/2022	Above 192030	170360	23	Closed -3870 Friday to Friday.Negative Indicator above the 3RD standard deviation above long term average.Be patient looking to sellAggressive traders with real big ones may consider looking to buy for a short - term short covering rally.Positive Indicator REMAINS below base 50, suggesting odds for a short covering rally are good.
SEPT SILVER	LOWER 04/29/22	Above 23481	18594	29	Closed642 Friday to Friday. Negative Indicator above the THIRD standard deviation above long term average. IF LOOKING TO GET SHORT, WAIT FOR MEASURABLE

					RALLY.Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.Historically once the Negative Indicator exceeds the THIRD standard deviation of the long-term average is time to consider a short-term counter trend
SEPT COPPER	LOWER 04-29-22	Above 47780	32340	24	Closed2880 cents Friday to   Friday.   THE NEGATIVE INDICATOR IS   6 STANDARD DEVIATIONS   ABOVE LONG-TERM   AVERAGE.   IF LOOKING TO GET SHORT,   WAIT FOR MEASURABLE   RALLY.   Aggressive traders with real   big ones may consider   looking to buy for a short -   term short covering rally.

SEPT CRUDE OIL	LOWER 07/15/2022	Above 11930	9457	39	Closed -696 Friday to Friday. NOTE COLUMNS TO THE LEFT TREND CHANGED TO BEARISH, LOOK FOR RALLIES TO GET SHORT NOTE THAT CRUDE NEEDS TO ENJOY A WEEKLY RALLY OF 170 TO AVOID GOING BEARISH.
DEC COTTON	LOWER 6/24/2022	Above 12799	8871	35	Closed -6.92 Friday to Friday.NEGATIVE INDICATOR REMAINS OVER 4 STANDARD DEVIATIONS OF LONG-TERM AVERAGE.IF LOOKING TO GET SHORT, WAIT FOR MEASURABLE RALLY.Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.
SEPT COCOA	LOWER 05/06/2022	Above 2492	2321	43	Closed +3 Friday to Friday. Be Patient looking for higher levels to sell. Positive Indicator is below base 50, suggesting odds for a short covering rally are good.

SEPT COFFEE	LOWER 6/24/2022	Above 29035	19980	35		Closed -2065 Friday to Friday. Negative Indicator above the 4th standard deviation above long term average. Be careful selling as the market is getting overstretched to the downside. Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.
OCT SUGAR	LOWER 6/24/2022	Above 1926->	<-1925	58	RED ALERT	Closed +23 Friday to Friday. Note Highlighted columns
SEPT E-MINI S&P'S	LOWER 04/22/2022	Above 4023	3865	49		Closed -36 points Friday to Friday.Now pretty much twix and tween, expect trading range. Look for good rallies to sell or big dips to buy.