## LEE GAUS' TRENDS AND REVERSALS

For week of

2022-08-01

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

## WORD TO THE WISE

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All comments are derived from the TRENDS AND REVERSAL MODEL

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DEC CORN	LOWER 06/03/2022	Above 730	620	50		Closed +55 ¾ Friday to Friday.  Corn remains unbalanced to the negative, be patient in looking for values to sell.  Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.
NOVEMBER SOYBEANS	LOWER 06/24/2022	Above 1544	1468 ½	60		Closed +152 ¾ cents for the week.  No longer oversold, look for values to sell.
DEC SOYBEAN MEAL	HIGHER 07/29/2022	Below 39460	41850	59	RED ALERT	Closed +36.50 Friday to Friday.  Trend changed to bullish look for values to get long.
SEPT WHEAT	LOWER 06/03/2022	Above 1166 ¼	807 ¾	42		Closed +48 ¾ for the week.  NEGATIVE INDICATOR IS 3 STANDARD DEVITIONS

					ABOVE THE LONG-TERM AVERAGE.  IF LOOKING TO GET SHORT, WAIT FOR RALLIES.  Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.
OCT CATTLE	HIGHER 07/29/2022	Below 13825	14222	56	Closed -77 Friday to Friday.  I must take a hit as I made a computational error last week. The price needed to reverse Cattle higher was low than I projected, ergo Cattle are now bullish.  Negative Indicator is slightly above base 50, I suggest patience in getting long.
OCT HOGS	HIGHER 07/15/2022	Below 8390	9722	62	Closed +90 Friday to Friday.  LOOK TO GET LONG
SEPT FEEDERS	HIGHER	Below 16930	18155	55	Closed -292 Friday to Friday.  Look for values to buy.

AUGUST GOLD	LOWER 05/06/2022	Above 185730	176290	53	Closed +3550 Friday to Friday.  Gold is no longer oversold and back in balance. Look for values to sell.
SEPT SILVER	LOWER 04/29/22	Above 22191	20197	58	Closed +158 Friday to Friday.  Silver is no longer oversold and back in balance. Look for values to sell.
SEPT COPPER	LOWER 04-29-22	Above 43145	35735	52	Closed +.2240 cents Friday to Friday.  Copper remains unbalanced to the negative, be patient in looking for values to sell.  Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.

SEPT CRUDE OIL	LOWER 07/15/2022	Above 10923	9862	49	Closed +3.92 Friday to Friday.  LOOK FOR RALLIES TO GET SHORT
DEC COTTON	LOWER 6/24/2022	Above 12295	9674	49	Closed +585 Friday to Friday.  NEGATIVE INDICATOR REMAINS ABOVE 1 <sup>ST</sup> STANDARD DEVIATION OF LONG-TERM AVERAGE.  Cotton remains unbalanced to the negative, be patient in looking for values to sell.  Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.
SEPT COCOA	LOWER 05/06/2022	Above 2482	2323	46	Closed +26 Friday to Friday.  Be Patient looking for higher levels to sell.
SEPT COFFEE	LOWER 6/24/2022	Above 23725	21720	50	Closed +10.50 Friday to Friday.  Coffee is close to being back in balance look for values to sell.

OCT SUGAR	LOWER 6/24/2022	Above 1975	1754	37	Closed -35 Friday to Friday.  Sugar is getting marginally negatively unbalanced. Be patient looking for values to sell.	
SEPT E-MINI S&P'S	HIGHER 07/29/2022	Below 3262	4134	66	Closed +169 points Friday to Friday.  Trend changed to bullish look for values to buy.	