LEE GAUS' TRENDS AND REVERSALS

For week of

2022-08-08

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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All comments are derived from the TRENDS AND REVERSAL MODEL

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DEC CORN	LOWER 06/03/2022	Above 690	609	48		Closed -11 Friday to Friday. Corn remains unbalanced to the negative, be patient in looking for values to sell. Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.
NOVEMBER SOYBEANS	LOWER 06/24/2022	Above 1527	1407	51		Closed -61.5 cents for the week. No longer oversold, look for values to sell.
DEC SOYBEAN MEAL	HIGHER 07/29/2022	Below 39090	40540	51		Closed -13.10 Friday to Friday. CAREFULLY look for values to get long.
SEPT WHEAT	LOWER 06/03/2022	Above 1051 ¾	776 ½	39		Closed -31 ¼ for the week. NEGATIVE INDICATOR REMAINS 3 STANDARD DEVITIONS ABOVE THE

					LONG-TERM AVERAGE. IF LOOKING TO GET SHORT, WAIT FOR RALLIES. Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.
OCT	HIGHER 07/29/2022	Below 13337	14387	62	Closed +165 Friday to Friday. Cattle are worth a look IMO. Positive Indicator is at the first standard deviation of the long term average. To reverse the trend on last Friday Cattle needed a weekly break of \$3.97. After Friday's close Cattle now need a weekly break of \$10.50 to turn bearish. You may want to look for a dip to buy.
OCT HOGS	HIGHER 07/15/2022	Below 8545	9840	64	Closed +117 Friday to Friday. LOOK TO GET LONG
SEPT FEEDERS	HIGHER	Below 17630	18342	58	Closed +187 Friday to Friday. Look for values to buy.

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SEPT CRUDE OIL	LOWER 07/15/2022	Above 11347	8901	37	Closed -961 Friday to Friday. BECAREFUL GETTING SHORT, CRUDE IS BECOMING NEGATIVELY UNBALANCED. Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.
DEC COTTON	LOWER 6/24/2022	Above 11790	9607	49	Closed -67 Friday to Friday. NEGATIVE INDICATOR REMAINS ABOVE 1 ST STANDARD DEVIATION OF LONG-TERM AVERAGE. Cotton remains unbalanced to the negative, be patient in looking for values to sell. Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.
SEPT COCOA	LOWER 05/06/2022	Above 2505	2305	45	Closed -18 Friday to Friday.

					Be Patient looking for higher levels to sell.
DECEMBER COFFEE	LOWER 6/24/2022	Above 23545	20640	45	Closed -740 Friday to Friday. Look for values to sell.
OCT SUGAR	LOWER 6/24/2022	Above 1947	1790	46	Closed +40 Friday to Friday. Sugar is remains marginally negatively unbalanced. Be patient looking for values to sell.
SEPT E-MINI S&P'S	HIGHER 07/29/2022	Below 3395	4137	64	Closed +3 points Friday to Friday. Look for dips to buy.