

LEE GAUS'
TRENDS AND REVERSALS

For week of

2022-15-08

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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All comments are derived from the
TRENDS AND REVERSAL MODEL

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DEC CORN	LOWER 06/03/2022	Above 720 ½	642 ¼	60		<p>Closed +33 ¼ Friday to Friday.</p> <p>Corn no longer unbalanced to the negative.</p> <p>Look for rallies to sell</p>
NOVEMBER SOYBEANS	LOWER 06/24/2022	Above 1568 ¼	1459 ¼	57		<p>Closed +52 ¼ cents for the week.</p> <p>Look for values to sell.</p>
DEC SOYBEAN MEAL	HIGHER 07/29/2022	Below 40180	41790	56		<p>Closed +1250 Friday to Friday.</p> <p>CAREFULLY look for values to get long.</p>
SEPT WHEAT	LOWER 06/03/2022	Above 1084 ¾	806	46		<p>Closed +29 ½ for the week.</p> <p>NEGATIVE INDICATOR REMAINS 2 STANDARD DEVIATIONS ABOVE THE LONG-TERM AVERAGE.</p> <p>Negative Indicator remains very unbalanced.</p> <p>IF LOOKING TO GET SHORT, WAIT FOR RALLIES.</p> <p>Aggressive traders with real</p>

						big ones may consider looking to buy for a short - term short covering rally.	
OCT CATTLE	HIGHER 07/29/2022	Below 13377	14450	60		<p>Closed +62 Friday to Friday.</p> <p>Cattle are worth a look IMO.</p> <p>Positive Indicator is at the first standard deviation of the long-term average.</p> <p>After Friday's close Cattle now need a weekly break of \$10.72 to turn bearish.</p> <p>Negative Indicator remains above base fifty suggesting you may have opportunity to buy lower, be patient.</p>	
OCT HOGS	HIGHER 07/15/2022	Below 8550	10002	63		<p>Closed +162 Friday to Friday.</p> <p>Positive Indicator is above the 1st Standard Deviation of the long-term average.</p> <p>LOOK TO GET LONG</p>	
SEPT FEEDERS	HIGHER	Below 17605	18337	54		<p>Closed -5 Friday to Friday.</p> <p>Negative Indicator remains above base fifty suggesting you may have opportunity to buy lower, be patient.</p> <p>Look for values to buy.</p>	

DECEMBER GOLD	LOWER 05/06/2022	Above 189390	181550	60		<p>Closed +830 Friday to Friday.</p> <p>Negative Indicator is above base fifty look for values to sell.</p>	
SEPT SILVER	LOWER 04/29/22	Above 22024	20698	59		<p>Closed +.853 Friday to Friday.</p> <p>Negative Indicator is sneaking above base 50, look for levels to sell.</p>	
SEPT COPPER	LOWER 04-29-22	Above 43110	36685	58		<p>Closed +.1165 Friday to Friday.</p> <p>Copper remains slightly unbalanced to the negative, be patient in looking for values to sell.</p> <p>Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.</p>	

SEPT CRUDE OIL	LOWER 07/15/2022	Above 11534	9209	44		<p>Closed +308 Friday to Friday.</p> <p>BE CAREFUL GETTING SHORT, CRUDE IS BECOMING NEGATIVELY UNBALANCED.</p> <p>Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.</p>	
DEC COTTON	LOWER 6/24/2022	Above 12236	10859	69		<p>Closed +1252 Friday to Friday.</p> <p><u>POSITIVE INDICATOR IS ABOVE 1ST STANDARD DEVIATION OF LONG-TERM AVERAGE.</u></p> <p>Cotton is NO LONGER unbalanced to the negative. The negative Indicator is above base 50. Look for values to get short.</p>	
DEC COCOA	LOWER 05/06/2022	Above 2470	2394	50		<p>Closed +89 Friday to Friday.</p> <p>Looking for higher levels to sell.</p>	

DECEMBER COFFEE	LOWER 6/24/2022	Above 22875->	<-22240	58		<p>Closed +1600 Friday to Friday.</p> <p>Negative Indicator is above base 50 look for values to sell.</p> <p>Notice highlighted columns to the left.</p>	
OCT SUGAR	LOWER 6/24/2022	Above 1907->	<-1860	58		<p>Closed +66 Friday to Friday.</p> <p>No longer negatively unbalanced, in fact Negative Indicator is above base 50.</p> <p>Look for values to sell.</p>	
SEPT E-MINI S&P'S	HIGHER 07/29/2022	Below 3635	4281	72		<p>Closed +144 points Friday to Friday.</p> <p>Negative Indicator above base 50 be patient looking for dips to buy.</p>	