

LEE GAUS'
TRENDS AND REVERSALS

For week of

2022-08-22

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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All comments are derived from the
TRENDS AND REVERSAL MODEL

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DEC CORN	LOWER 06/03/2022	Above 731	623 ¼	52		<p>Closed -19 Friday to Friday.</p> <p>Corn no longer unbalanced to the negative.</p> <p>Look for rallies to sell</p>
NOVEMBER SOYBEANS	LOWER 06/24/2022	Above 1537 ½	1404	45		<p>Closed -55 ¼ cents for the week.</p> <p>Be careful getting short. Without significant move lower odds of a trend change are enhanced after this coming week.</p>
DEC SOYBEAN MEAL	HIGHER 07/29/2022	Below 407.00->	<-402.30	49	RED ALERT	<p>Closed -1560 Friday to Friday.</p> <p>Notice Highlighted columns to the left.</p> <p>Please note that Meal will need a rally of \$4.80 to avoid going bearish.</p>
DEC WHEAT	LOWER 06/03/2022	Above 1061 ¼	771	39		<p>Closed -51 ½ for the week.</p> <p>NEGATIVE INDICATOR IS 3 STANDARD DEVIATIONS ABOVE THE LONG-TERM AVERAGE.</p>

						<p>Negative Indicator remains very unbalanced.</p> <p>IF LOOKING TO GET SHORT, WAIT FOR RALLIES.</p> <p>Aggressive traders with real big ones may consider looking to buy for a short - term short covering rally.</p>	
OCT CATTLE	HIGHER 07/29/2022	Below 13815	14525	60		<p>Closed +.75 Friday to Friday.</p> <p>Negative Indicator remains above base fifty suggesting you may have opportunity to buy lower, be patient.</p>	
OCT HOGS	HIGHER 07/15/2022	Below 9370->	<-9312	40	RED ALERT	<p>Closed -690 Friday to Friday.</p> <p>Please note Highlighted columns.</p> <p>Hogs will need a weekly rally of 60 points to avoid going bearish.</p> <p>Positive Indicator is at 41, 9 points below base 50</p> <p>This does not absolutely mean that Hogs will be higher next week, but odds favor a rally.</p>	

OCT FEEDERS	HIGHER	Below 17652	18677	55		<p>Closed +340 Friday to Friday.</p> <p>Look for values to buy.</p>
DECEMBER GOLD	LOWER 05/06/2022	Above 186060	176290	42		<p>Closed -52.60 Friday to Friday.</p> <p>Opposite last week the Positive Indicator is now slightly below base 50.</p> <p>You may want to considered buying on measurable breaks.</p>
SEPT SILVER	LOWER 04/29/22	Above 21681	19069	40		<p>Closed -1.629 Friday to Friday.</p> <p>Look for levels to sell</p>
SEPT COPPER	LOWER 04-29-22	Above 40295	36645	57		<p>Closed -.004 Friday to Friday.</p> <p>Copper No Longer unbalanced to the downside. Absent a major break Copper will be getting closer to a trend change in the next several weeks.</p>

SEPT CRUDE OIL	LOWER 07/15/2022	Above 10578	9077	45		<p>Closed -132 Friday to Friday.</p> <p>BE CAREFUL GETTING SHORT, CRUDE REMAINS NEGATIVELY UNBALANCED.</p> <p>Aggressive traders with real big ones may consider looking to buy on dips for a short -term short covering rally.</p>	
DEC COTTON	LOWER 6/24/2022	Above 11829->	<-11601	70		<p>Closed +1042 Friday to Friday.</p> <p>Notice Highlighted columns to the left.</p> <p>Be advised that the Negative Indicator is at 69, 19 points over base 50.</p> <p>This not absolutely mean that Cotton will be lower next week, but odds favor a break.</p>	
DEC COCOA	LOWER 05/06/2022	Above 2463	2374	47		<p>Closed -20 Friday to Friday.</p> <p>Looking for higher levels to sell.</p>	

DECEMBER COFFEE	LOWER 6/24/2022	Above 22630	21335	49		Closed -905 Friday to Friday. Look for values to sell	
OCT SUGAR	LOWER 6/24/2022	1873	1809	48		Closed -51 Friday to Friday. Look for values to sell.	
SEPT E-MINI S&P'S	HIGHER 07/29/2022	Below 3676	4232	61		Closed -49 points Friday to Friday. Look for dips to buy	