

LEE GAUS'
TRENDS AND REVERSALS

For week of

2022-11-06

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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All comments are derived from the
TRENDS AND REVERSAL MODEL

DECEMBER CATTLE	HIGHER 10/21/2022	Below 14877	15165	54		Closed -135 Friday to Friday. LOOK FOR VALUES TO BUY.
DECEMBER HOGS	HIGHER 10/28/2022	Below 7830	8297	46		Closed -312 Friday to Friday. HOGS HAVE DROPPED OVER SIX DOLLARS THE LAST TWO WEEKS. THIS PUT HOGS PRETTY6 CLOSE TO BACK IN BALANCE. I THINK ONE CAN BE CAUTIOUSLY LONG KEEPING THE REVERSAL POINT IN MIND.
JANUARY FEEDERS	LOWER 09/23/2022	Above 18707	17962	50		Closed -.75 Friday to Friday. LOOK FOR RALLIES TO SELL
DECEMBER GOLD	LOWER 05/06/2022	Above 172260	167260	53		Closed +3180 Friday to Friday. LOOK FOR RALLIES TO GET SHORT.
DEC SILVER	LOWER 10/21/2022	Above 20080->	<-20784	65		Closed +1.637 Friday to Friday. SEE HIGHLIGHTED COLUMNS TO THE LEFT. SILVER WILL NEED A WEEKLY BREAK OF JUST OVER 70 CENTS TO REMAIN BEARISH. GIVEN THAT SILVER RALLIED OVER 135 ON FRIDAY LAST I WOULD BE A CAUTIOUS SILVER TRADER EARLY IN THE WEEK.

						IF SILVER SHOWS FRIDAY RALLY WAS NOT A SHORT TERM FLUKE LOOK TO BUY AT LOWER LEVELS.	
DEC COPPER	LOWER 04-29-22	Above 34135->	<-36865	63		<p>Closed +.2575 Friday to Friday.</p> <p>SEE HIGHLIGHTED COLUMNS TO THE LEFT. COPPER WILL NEED A WEEKLY BREAK OF JUST OVER 27 CENTS TO REMAIN BEARISH.</p> <p>GIVEN THAT COPPER RALLIED OVER 25 CENTS ON FRIDAY LAST I WOULD BE A CAUTIOUS COPPER TRADER EARLY IN THE WEEK.</p> <p>IF COPPER SHOWS FRIDAY RALLY WAS NOT A SHORT TERM FLUKE LOOK TO BUY AT LOWER LEVELS.</p>	
DEC CRUDE OIL	HIGHER 11-04-2022	Below 8590	9261	62		<p>Closed +471 Friday to Friday.</p> <p>CRUDE OIL REVERSED TRENDS TO BULLISH.</p> <p>LOOK FOR LOWER VALUES TO GET LONG.</p>	

DEC COTTON	LOWER	Above 10321	8693	57		<p>Closed +1482 Friday to Friday.</p> <p>LOOK FOR RALLIES TO SELL</p> <p>UPDATE: I WAS ABLE TO EXIT THE LONG COTTON TRADE WITH A MODEST PROFIT. ALL I CAN SAY IS THANK YOU LORD FOR THE WONDERFUL RALLY THAT RESCUED ME! GREAT TRADE BUT LOUSY EXECUTION ON MY PART.</p>
DEC COCOA	HIGHER 10/14/2022	Below 2314	2434	62		<p>Closed +132 FRIDAY TO FRIDAY</p> <p>LOOK FOR VALUES TO BUY</p>
DECEMBER COFFEE	LOWER 09/16/2022	Above 25510	16980	<u>16</u>		<p>Closed -2110 Friday to Friday.</p> <p>NEGATIVE INDICATOR ABOVE 3RD STANDARD DEVIATION OVER THE LONG-TERM AVERAGE.</p> <p>IF LOOKING TO SELL THE MODEL SUGGESTS BEING PATIENT.</p> <p>OR LOOK TO COUNTER TREND BUY ON LARGE DIP DUE TO NEGATIVE INDICATOR ABOVE 3 STANDARD DEVIATIONS OVER LONG-TERM AVERAGE.</p>
MARCH SUGAR	LOWER 10/28/2022	Above 1855->	<-1871	35		<p>Closed +108 Friday to Friday.</p> <p>STANDING ASIDE</p>

DEC E-MINI S&P	LOWER 09/16/2022	Above 3941	3780	49		Closed -131 Friday to Friday WAIT FOR RALLIES TO SELL.	