

LEE GAUS'
TRENDS AND REVERSALS

For week of

2022-11-13

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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All comments are derived from the
TRENDS AND REVERSAL MODEL

| COMMODITY | TREND | REVERSES ON A FRIDAY CLOSE AT OR | LAST WEEKLY CLOSE | RSI | RED ALERT STATUS? INCREASED VOLATILITY ? | RECOMMENDED COURSE OF ACTION | |
|------------------|----------------------|----------------------------------|-------------------|-----|--|---|--|
| DEC CORN | LOWER 11/11/2022 | Above 701 ½ | 6580 | 37 | | Closed -23 Friday to Friday. TREND IS NOW BEARISH LOOK FOR HIGHER VALUES TO GET SHORT | |
| MARCH SOYBEANS | HIGHER 11/11/2022 | Below 1392 ¾ | 1453 ¾ | 57 | | Closed -15 ¼ cents for the week. TREND IS NOW BULLISH, BUT I AM GOING TO STAND ASIDE UNTIL CONFIRMED. | |
| DEC SOYBEAN MEAL | HIGHER 10/21/2022 | Below 38400 | 40740 | 45 | | Closed -1310 Friday to Friday. STANDING ASIDE | |
| DEC WHEAT | LOWER 11/11/2022 | Above 996 ¾ | 813 ¾ | 42 | | Closed -34 for the week. TREND CHANGED TO BEARISH, LOOK FOR VALUES TO GET SHORT. | |
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| DECEMBER CATTLE | HIGHER 10/21/2022 | Below 14880 | 15152 | 51 | | Closed -12 Friday to Friday. LOOK FOR VALUES TO BUY. | |
| DECEMBER HOGS | HIGHER 10/28/2022 | Below 7227 | 8435 | 50 | | Closed +137 Friday to Friday. LOOK FOR VALUES TO GET LONG | |
| JANUARY FEEDERS | LOWER 09/23/2022 | Above 18740 | 17857 | 47 | | Closed -105 Friday to Friday. LOOK FOR RALLIES TO SELL | |

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| DECEMBER GOLD | HIGHER 11/11/2022 | Below 155360 | 176940 | 71 | | <p>Closed +9680 Friday to Friday.</p> <p>TREND CHANGED ON FRIDAY. LOOK FOR LOWER VALUES TO GET LONG.</p> <p>POSITIVE INDICATOR IS ABOVE 2ND STANDARD DEVIATION OF LONG-TERM AVERAGE.</p> | |
| DEC SILVER | HIGHER 11/11/2022 | Below 17380 | 21667 | 69 | | <p>Closed +1.637 Friday to Friday.</p> <p>TREND CHANGED TO BULLISH. POSITIVE INDICATOR IS AT THE 2ND STANDARD DEVIATION OF THE LONG-TERM AVERAGE.</p> | |
| DEC COPPER | HIGHER 11/11/2022 | Below 29645 | 39135 | 70 | | <p>Closed +.2270 Friday to Friday.</p> <p>TREND CHANGE TO BULLISH. POSITIVE INDICATOR IS AT 3RD STANDARD DEVIATION OF LONG-TERM AVERAGE. BE PATIENT IN LOOKING FOR LOWER VALUES TO GET LONG.</p> | |
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| MARCH CRUDE OIL | HIGHER 11-04-2022 | Below 8374 | 8717 | 55 | | Closed -295 Friday to Friday. LOOK FOR LOWER VALUES TO GET LONG. |
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| MARCH COTTON | LOWER | Above 10145 | 8633 | 58 | RED ALERT | Closed +66 Friday to Friday. LOOK FOR RALLIES TO SELL |
| MARCH COCOA | HIGHER 10/14/2022 | Below 2195 | 2518 | 67 | | Closed +88 FRIDAY TO FRIDAY LOOK FOR A SETBACK TO BUY |
| MARCH COFFEE | LOWER 09/16/2022 | Above 22265 | 16810 | 32 | | Closed -355 Friday to Friday. NEGATIVE INDICATOR ABOVE 2ND STANDARD DEVIATION OVER THE LONG- TERM AVERAGE. IF LOOKING TO SELL THE MODEL SUGGESTS BEING PATIENT. OR LOOK TO COUNTER TREND BUY ON LARGE DIP DUE TO NEGATIVE INDICATOR ABOVE 2 STANDARD DEVIATIONS OVER LONG-TERM AVERAGE. |
| MARCH SUGAR | HIGHER 11/11/2022 | Below 1764 | 1964 | 74 | | Closed +93 Friday to Friday. TREND CHANGED TO |

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| | | | | | | FRIENDLY, LOOK FOR SETBACKS TO GET LONG. | |
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| DEC E-MINI S&P | HIGHER 11/11/2022 | Below 3313 | 4000 | 62 | | Closed +220 Friday to Friday TREND CHANGED TO FRIENDLY, LOOK FOR LOWER VALUES TO GET LONG. | |
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