

**LEE GAUS'**  
**TRENDS AND REVERSALS**

For week of

**2023-01-16**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

**WORD TO THE WISE**

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**All comments are derived from the**  
**TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MARCH CORN	LOWER 11/11/2022	Above 6630->	<-6750	60		Closed + 21 Friday to Friday.  Notice highlighted columns. March Corn needs a weekly break of 12 ¼ cents to remain bearish.  #See comments below
MARCH SOYBEANS	HIGHER 11/11/2022	Below 1387 ¾	1527 ¾	63		Closed +35 ¼ cents for the week.  LOOK FOR LOWER VALUES TO GET LONG
MARCH SOYBEAN MEAL	HIGHER 10/21/2022	Below 39850	47630	62		Closed -130 Friday to Friday.  LOOK FOR LOWER VALUES TO GET LONG
MARCH WHEAT	LOWER 11/11/2022	Above 835 ¼	743 ¾	42		Closed + ¼ for the week.  LOOK FOR HIGHER VALUES TO SELL
FEBRUARY CATTLE	HIGHER 10/21/2022	Below 15325	15772	56		Closed +95 Friday to Friday.  LOOK FOR VALUES TO BUY.
FEBRUARY HOGS	LOWER 12/09/2022	Above 9482	7865	34		Closed -162 Friday to Friday.  LOOK FOR HIGHER VALUES TO SELL
MARCH FEEDERS	HIGHER 12/23/2022	Below 18115	18287	42		Closed -277 Friday to Friday.  LOOK FOR VALUES TO GET LONG

FEBRURY GOLD	HIGHER 11/11/2022	Below 168000	192170	<b>74</b>		<p><b>Closed +5200 Friday to Friday.</b></p> <p>Notice highlighted column to the left. The Model does not use the RSI in determining recommendations, but it should not be ignored either.</p> <p>The Positive Indicator is above the 2nd Standard Deviation of the long-term average.</p> <p>My opinion Gold will go a bit higher. I will be looking for an opportunity to sell once Gold violates the 3<sup>rd</sup> Standard Deviation. Will keep you updated.</p>	
MARCH SILVER	HIGHER 11/11/2022	Below 21667	24372	59		<p><b>Closed +.39 Friday to Friday.</b></p> <p><b>LOOK FOR LOWER LEVELS TO GET LONG.</b></p>	
MARCH COPPER	HIGHER 11/11/2022	Below 34390	42180	<b>76</b>		<p><b>Closed +.307 Friday to Friday.</b></p> <p>Notice highlighted column to the left. The Model does not use the RSI in determining recommendations, but it should not be ignored either.</p> <p>The Positive Indicator is approaching the 3<sup>rd</sup></p>	

						<p>Standard Deviation of the long-term average.</p> <p>My opinion Copper will go a bit higher. Look for an opportunity to sell once Copper violates the 3<sup>rd</sup> Standard Deviation.</p>	
MARCH CRUDE OIL	LOWER 11-11-2022	Above 8614	8011	58		<p>Closed +.607 Friday to Friday.</p> <p>Negative Indicator is back in balance.</p> <p>LOOK FOR RALLIES TO GET SHORT.</p>	
MARCH COTTON	HIGHER 01-06-23	Below 7439	8229	47		<p>Closed -.339 Friday to Friday.</p> <p>LOOK FOR VALUES TO GET LONG.</p>	
MARCH COCOA	HIGHER 10/14/2022	Below 2518	2651	60		<p>Closed +.46 FRIDAY TO FRIDAY</p> <p>LOOK FOR LOWER LEVELS TO GET LONG.</p>	
MARCH COFFEE	LOWER 09/16/2022	Above 20140	15170	39		<p>Closed -.660 Friday to Friday.</p> <p>The Negative Indicator is at the 3<sup>rd</sup> Standard Deviation of the long-term average.</p> <p>My opinion Coffee will go a</p>	

						bit lower. I will be looking for an opportunity to sell once Coffee violates the 3 <sup>rd</sup> Standard Deviation. Will keep you updated.	
MARCH SUGAR	HIGHER 11/11/2022	Below 1964->	<-1973	50	RED ALERT	Closed +77 Friday to Friday.  NOTICE HIGHLIGHTED COLUMNS TO THE LEFT.  A 9 CENT WEEKLY BREAK REVERSES THR TREND.  #Read comment below	
MARCH E-MINI S&P	LOWER 1/6/2023	Above 4033->	<-4018	60	RED ALERT	Closed +102 Friday to Friday  Note Highlighted columns to the left. A weekly rally of 15 points reverses trend.  #Read note Below	

*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*