

## **TRENDS AND REVERSALS**

**For week of**

**2023-02-19**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### **WORD TO THE WISE**

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**All comments are derived from the**

**TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
<b>MAY CORN</b>	HIGHER 01/20/2023	Below 633 ½	677 ½	53		<b>Closed - ¾ Friday to Friday.</b>  <b>Look for lower values to buy.</b>
<b>MAY SOYBEANS</b>	HIGHER 11/11/2022	Below 1466 ¾	1522 ¼	53		<b>Closed -11 ¼ cents for the week.</b>  <b>LOOK FOR VALUES TO GET LONG</b>
<b>MAY SOYBEAN MEAL</b>	HIGHER 10/21/2022	Below 45240	47490	53		<b>Closed -530 Friday to Friday.</b>  <b>LOOK FOR VALUES TO GET LONG</b>
<b>MAY WHEAT</b>	HIGHER 2/10/2023	Below 667 ¼	776 ¼	52		<b>Closed -19 ¼ for the week.</b>  <b>Look for levels to get long</b>
<b>APRIL CATTLE</b>	HIGHER 10/21/2022	Below 15835	16465	62		<b>Closed +.70 Friday to Friday.</b>  <b>LOOK FOR LOWER VALUES TO BUY.</b>  <b>The Negative Indicator is 8 points above base fifty. This suggests a good chance for a downside correction.</b>

APRIL HOGS	LOWER 12/09/2022	Above 9272	8527	46		Closed +195 points Friday to Friday.  <b>LOOK FOR VALUES TO SELL</b>
MARCH FEEDERS	HIGHER 02/10/2023	Below 18205	18652	54		Closed +.12 Friday to Friday.  Look for values to get long
APRIL GOLD	HIGHER 11/11/2022	Below 181560	185020	37		Closed -24.30 Friday to Friday.  LOOK FOR LOWER VALUES TO BUY.
MARCH SILVER	LOWER 02/10/2023	Above 25734	21715	33		Closed -.36 Friday to Friday.  Negative Indicator is above second Standard Deviation of the long-term average.  If looking to short be careful
MARCH COPPER	HIGHER 11/11/2022	Below 37615	41085	53		Closed +.092 Friday to Friday.  Look for values to get long.
APRIL CRUDE OIL	LOWER 02/10/2023	Above 7813	7655	44		Closed -337 Friday to Friday.  <b>LOOK FOR VALUES TO GET SHORT</b>

<b>MAY COTTON</b>	HIGHER 01/06/23	Below 7942	8150	38		<b>Closed -408 Friday to Friday.</b>  <b>LOOK FOR VALUES TO GET LONG.</b>	
<b>MAY COCOA</b>	HIGHER 10/14/2022	Below 2480	2771	<b>73</b>		<b>Look for lower values to get long.</b>	
<b>MAY COFFEE</b>	HIGHER	Below 12590	18535	65		<b>Closed +1070 Friday to Friday.</b>  <b>THE POSITIVE INDICATOR IS ABOVE THE 3<sup>RD</sup> STANDARD DEVIATION OF THE LONG-TERM AVERAGE.</b>  <b>IF LOOKING TO GET LONG I SUGGEST PATIENCE</b>  <b>I WILL BE LOOKING FOR VALUES TO INITIATE A SHORT TERM SHORT COUNTER TREND POSITION.</b>	
<b>MAY SUGAR</b>	HIGHER 11/11/2022	Below 1882	1980	56		<b>Closed -24 Friday to Friday.</b>  <b>LOOK FOR LOWER VALUES TO BUY</b>	
<b>MARCH E-MINI S&amp;P</b>	HIGHER 01/27/2023	Below 3879	4088	52		<b>Closed -12 Friday to Friday</b>  <b>LOOK FOR VALUES TO GET LONG</b>	

***# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.***