

TRENDS AND REVERSALS

For week of

2023-02-26

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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All comments are derived from the

TRENDS AND REVERSAL MODEL

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MAY CORN	HIGHER 01/20/2023	Below 644 ¼->	<-649 ¼	34	RED ALERT	<p>Closed -28 ¼ Friday to Friday.</p> <p>The Positive Indicator is now at 17 points below base 50.</p> <p>Note highlighted columns. See # footnote below.</p> <p>It is in Red Alert status telling us that the model suggests the possibility of a significant move up or down.</p> <p>If you have the balls, one may consider looking for values to get long, otherwise you may want to stand aside and wait for confirmation.</p>
MAY SOYBEANS	HIGHER 11/11/2022	Below 1437 ½	1519 ¼	50		<p>Closed -3 cents for the week.</p> <p>LOOK FOR VALUES TO GET LONG</p>
MAY SOYBEAN MEAL	HIGHER 10/21/2022	Below 44390	48000	59		<p>Closed +510 Friday to Friday.</p> <p>LOOK FOR VALUES TO GET LONG</p>
MAY WHEAT	HIGHER 2/10/2023	Below 723->	<-721 ¾	32	RED ALERT	<p>Closed -33.10 Friday to Friday.</p> <p>The Positive Indicator is now at 18 points below base 50.</p> <p>Note highlighted columns. Wheat needs to have a weekly rally of at least 2</p>

						cents to remain bullish. See # footnote below. It is in Red Alert status telling us that the model suggests the possibility of a significant move up or down. If you have the balls, one may consider looking for values to get long, otherwise you may want to stand aside and wait for confirmation.	
APRIL CATTLE	HIGHER 10/21/2022	Below 15730	16537	65		Closed +.72 Friday to Friday. The Negative Indicator is 10 points above base fifty. This suggests a possibility for a downside correction. LOOK FOR VALUES TO GET LONG.	
APRIL HOGS	LOWER 12/09/2022	Above 9537	8602	48	RED ALERT	Closed +75 points Friday to Friday. LOOK FOR VALUES TO SELL	
MARCH FEEDERS	HIGHER 02/10/2023	Below 17942	18907	62		Closed +.12 Friday to Friday. Look for values to get long.	
APRIL GOLD	HIGHER 11/11/2022	Below 181980->	<-181710	28	RED ALERT	Closed -33.10 Friday to Friday. Gold is really a doodle. The Positive Indicator is no longer over stretched to the	

						<p>upside. In fact, it is now at 22 points below base 50.</p> <p>The Negative Indicator is above the 2nd Standard Deviation of the long term average.</p> <p>Note highlighted columns. Gold needs to have a weekly rally of at least \$2.80 to remain bullish. See # footnote below.</p> <p>It is in Red Alert status telling us that the model suggests the possibility of a significant move up or down.</p> <p>If you have the balls, one may consider looking for values to get long, otherwise you may want to stand aside and wait for confirmation.</p>	
MAY SILVER	LOWER 02/10/2023	Above 25652	20936	26		<p>Closed -.925 Friday to Friday.</p> <p>Negative Indicator is above second Standard Deviation of the long-term average.</p> <p>If looking to short be careful.</p> <p>If and when the Negative Indicator reaches the third Standard Deviation above the long term average, I will be suggesting a short term counter trend long sided trade.</p>	

MAY COPPER	HIGHER 11/11/2022	Below 38105	39530	41		<p>Closed -.152 Friday to Friday.</p> <p>The Positive Indicator is no longer over stretched to the upside. In fact, it is now at 5 points below base 50.</p> <p>Given this I suggest looking for values to get long.</p>
APRIL CRUDE OIL	LOWER 02/10/2023	Above 8033	7632	46		<p>Closed -23 Friday to Friday.</p> <p>LOOK FOR VALUES TO GET SHORT</p>
MAY COTTON	HIGHER 01/06/23	Below 7670	8490	52		<p>Closed +340 Friday to Friday.</p> <p>LOOK FOR VALUES TO GET LONG.</p>
MAY COCOA	HIGHER 10/14/2022	Below 2594	2748	65		<p>Look for lower values to get long.</p>
MAY COFFEE	HIGHER	Below 13480	18770	62		<p>Closed +235 Friday to Friday.</p> <p>THE POSITIVE INDICATOR IS ABOVE THE 2nd STANDARD DEVIATION OF THE LONG-TERM AVERAGE.</p> <p>IF LOOKING TO GET LONG I SUGGEST PATIENCE</p> <p>I WILL BE LOOKING FOR VALUES TO INITIATE A SHORT-TERM SHORT COUNTER TREND POSITION.</p>

MAY SUGAR	HIGHER 11/11/2022	Below 1964->	<-1967	54	RED ALERT	<p>Closed -13 Friday to Friday.</p> <p>Note highlighted columns. read #footnote below.</p> <p>If you have the balls, one may consider looking for values to get long, otherwise you may want to stand aside and wait for confirmation.</p>	
MARCH E-MINI S&P	HIGHER 01/27/2023	Below 3870	3976	41		<p>Closed -112 Friday to Friday</p> <p>The Positive Indicator is no longer over stretched to the upside. In fact, it is now at 6 points below base 50.</p> <p>Given this I suggest looking for values to get long.</p>	

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.