

## **TRENDS AND REVERSALS**

**For week of**

**2023-02-12**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### **WORD TO THE WISE**

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**All comments are derived from the**

**TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MARCH CORN	HIGHER 01/20/2023	Below 6440	680 ½	55	<b>RED ALERT</b>	<b>Closed +3 Friday to Friday.</b>  Look for lower values to buy.
MARCH SOYBEANS	HIGHER 11/11/2022	Below 14670	1542 ½	60		<b>Closed +10 ½ cents for the week.</b>  LOOK FOR VALUES TO GET LONG
MARCH SOYBEAN MEAL	HIGHER 10/21/2022	Below 44150	49940	64		<b>Closed +2.90 Friday to Friday.</b>  IF YOU HAVE THE CAJONES LOOK FOR HIGHER LEVELS TO COUNTER TREND SELL.
MARCH WHEAT	ABOVE 2/10/2023	Below 6820	7860	62		<b>Closed +29 ¼ for the week.</b>  Trend Turned Bullish on Feb 10  Look for levels to buy
APRIL CATTLE	HIGHER 10/21/2022	Below 15935	16395	62		<b>Closed -17 Friday to Friday.</b>  LOOK FOR LOWER VALUES TO BUY.  The Negative Indicator is 9 points above base fifty. This suggests a good chance for a downside correction.

APRIL HOGS	LOWER 12/09/2022	Above 9100	8332	37		Closed -315 points Friday to Friday.  <b>LOOK FOR HIGHER VALUES TO SELL</b>	
<b>MARCH FEEDERS</b>	<b>HIGHER 02/10/2023</b>	Below 18357	18640	55		Closed +.30 Friday to Friday.  Turned Bullish in Feb 10.  Look for values to buy  Be mindful of Friday reversal point.	
APRIL GOLD	HIGHER 11/11/2022	Below 182590	187450	42		Closed -2.10 Friday to Friday.  LOOK FOR LOWER VALUES TO BUY.	
<b>MARCH SILVER</b>	<b>LOWER 02/10/2023</b>	Above 26321	22075	35		Closed -.33 Friday to Friday.  Trend turned negative on February 10.  Negative Indicator is above second Standard Deviation of the long-term average.  If looking to short be careful	
MARCH COPPER	HIGHER 11/11/2022	Below 38785	40165	44		Closed -.04 Friday to Friday.  Look for values to get long.	

APRIL CRUDE OIL	LOWER 02/10/2023	Above 7876->	<-7992	55	RED ALERT	Closed +618 Friday to Friday.  PLEASE NOTE THE HIGHLIGHTED COLUMNS TO THE LEFT.  Crude will need a weekly BREAK of \$1.17 to remain bearish.  STANDING ASIDE	
MARCH COTTON	HIGHER 01/06/23	Below 7721	8527	51		Closed -16 Friday to Friday.  LOOK FOR VALUES TO GET LONG.	
MARCH COCOA	HIGHER 10/14/2022	Below 2504->	<-2564	45		NOTICE HIGHLIGHTED COLUMNS TO THE LEFT.  Waiting for confirmation one way or the other.	
MARCH COFFEE	HIGHER	Below 15655	17475	58		Closed +190 Friday to Friday.  WILL LOOK FOR LOWER VALUES TO BUY.	
MARCH SUGAR	HIGHER 11/11/2022	Below 1960	2158	63		Closed +34 Friday to Friday.  LOOK FOR LOWER VALUES TO BUY	
MARCH E-MINI S&P	HIGHER 01/27/2023	Below 3915	4100	55	RED ALERT	Closed -48 Friday to Friday  LOOK FOR VALUES TO GET LONG	

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***# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.***