

## **TRENDS AND REVERSALS**

**For week of**

**2023-02-05**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### **WORD TO THE WISE**

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**All comments are derived from the**

**TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION	
MARCH CORN	HIGHER 01/20/2023	Below 646 ¼	677 ½	54		Closed -5 ½ Friday to Friday.  Look for lower values to buy.	
MARCH SOYBEANS	HIGHER 11/11/2022	Below 1441 ½	1532	57		Closed +22 cents for the week.  LOOK FOR VALUES TO GET LONG	
MARCH SOYBEAN MEAL	HIGHER 10/21/2022	Below 41330	49650	67		Closed +23.00 Friday to Friday.  POSITIVE INDICATOR IS ABOVE SECOND STANDARD DEVIATION OF THE LONG-TERM AVERAGE.  IF YOU HAVE THE CAJONES LOOK FOR SOMEWHAT HIGHER LEVELS TO COUNTER TREND SELL.	
MARCH WHEAT	LOWER 11/11/2022	Above 7610->	<-756 ¾	51	RED ALERT	Closed +6 ¾ for the week.  NOTICE HIGHLIGHTED COLUMNS TO THE LEFT.  I suggest caution and look for values to sell early in the week keeping in mind the Friday reversal point of 761.  Read #footnote on the bottom.	

APRIL CATTLE	HIGHER 10/21/2022	Below 15810	16412	65		<p><b>Closed +3.30 Friday to Friday.</b></p> <p><b>LOOK FOR LOWER VALUES TO BUY.</b></p> <p>The Negative Indicator is 11 points above base fifty. This suggests a good chance for a downside correction.</p>	
APRIL HOGS	LOWER 12/09/2022	Above 9582	8647	44		<p><b>Closed +2 points Friday to Friday.</b></p> <p><b>LOOK FOR HIGHER VALUES TO SELL</b></p>	
MARCH FEEDERS	LOWER 12/20/2023	<b>Above 18527-&gt;</b>	<b>&lt;-18610</b>	56	<b>RED ALERT</b>	<p><b>Closed +262 Friday to Friday.</b></p> <p><b>FEEDERS WILL NEED A WEEKLY BREAK OF 85 POINTS TO PREVENT GOING BULLISH.</b></p> <p><b>JMO WATCH THE FATS</b></p>	
APRIL GOLD	HIGHER 11/11/2022	Below 182470	187660	41		<p><b>Closed -69.00 Friday to Friday.</b></p> <p><b>BIG TIME CORRECTION THE PAST WEEK.</b></p> <p>Gold has corrected the upside unbalanced condition. The Positive Indicator is 6 points below base fifty. Would like to see it get a little bit further below base fifty and perhaps look to get long.</p>	

MARCH SILVER	HIGHER 11/11/2022	<b>Below 23250-&gt;</b>	<b>&lt;-22405</b>	36		<p>Closed -1.217 Friday to Friday.</p> <p><b>PLEASE HEED HIGHLIGHTED COLUMNS. SILVER WILL NEED A WEEKLY RALLY OF .855 CENTS TO AVOID TURNING NEGATIVE.</b></p> <p><b>Be aware that the Positive Indicator of the long-term average is 10 points below base fifty. This suggests a good chance of a corrective rally. Will it rally at least .855 for the week to avoid turning the trend? Have to wait and see.</b></p>
MARCH COPPER	HIGHER 11/11/2022	Below 38505	40565	47		<p>Closed -.1660 Friday to Friday.</p> <p>Gold has corrected the upside unbalanced condition.</p> <p>Look for values to get long.</p>
MARCH CRUDE OIL	HIGHER 01/27/2023	<b>Below 8008-&gt;</b>	<b>&lt;-7339</b>	36		<p>Closed -629 Friday to Friday.</p> <p><b>PLEASE NOTE THE HIGHLIGHTED COLUMNS TO THE LEFT.</b></p> <p><b>Crude will need a weekly rally of \$6.70 to remain bullish.</b></p>

MARCH COTTON	HIGHER 01/06/23	Below 7473	8543	51		Closed -146 Friday to Friday. THE POSITIVE INDICATOR IS NO LONGER OVER STRETCHED TO THE UP SIDE.  LOOK FOR VALUES TO GET LONG.	
MARCH COCOA	HIGHER 10/14/2022	Below 2536->	<-2569	46	RED ALERT	NOTICE HIGHLIGHTED COLUMNS TO THE LEFT.  Waiting for confirmation one way or the other.	
MARCH COFFEE	HIGHER	Below 16065	17280	58		Closed +290 Friday to Friday.  TREND TURNED BULLISH ON FRIDAY.  Negative Indicator is AT base 50.  WILL LOOK FOR LOWER VALUES TO BUY.	
MARCH SUGAR	HIGHER 11/11/2022	Below 1938	2124	62		Closed +28 Friday to Friday.  LOOK FOR LOWER VALUES TO BUY	
MARCH E-MINI S&P	HIGHER 01/27/2023	Below 3667	4148	63		Closed +64 Friday to Friday  LOOK FOR VALUES TO GET LONG	

*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*