

TRENDS AND REVERSALS

For week of

2023-03-26

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MAY CORN	LOWER 03/03/2023	Above 674 ½	643	52		<p>Closed +8 ¾ Friday to Friday.</p> <p>Positive Indicator back above base 50 this suggests the market is back in balance.</p> <p>Look for values to sell</p>
MAY SOYBEANS	LOWER 03/10/2023	Above 1594 ½	1428 ¼	30		<p>Closed -48 ¼ cents for the week.</p> <p>The Negative Indicator is over two Standard Deviations of the long term average.</p> <p>The Positive Indicator is 8 point below base 50.</p> <p>This suggests if looking to sell one may wish to wait for a corrective rally.</p> <p>If one has the risk appetite one may wish to look for lower values to short term counter trend buy.</p>
MAY SOYBEAN MEAL	LOWER 3/24/2023	Above 508.50	445.10	33		<p>Closed -20.90 Friday to Friday.</p> <p>The Negative Indicator is at the 2nd Standard Deviations of the long-term average.</p> <p>The Positive Indicator is 3</p>

						<p>points below base 50.</p> <p>This suggests if looking to sell one may wish to wait for a corrective rally.</p> <p>If one has the risk appetite one may wish to look for lower values to short term counter trend buy.</p>	
MAY WHEAT	LOWER 03/03/2023	Above 7490	688 ½	44		<p>Closed -22 for the week.</p> <p>Look for levels to sell.</p>	
JUNE CATTLE	LOWER 3/17/2023	Above 16240	15660	40		<p>Closed +.20 Friday to Friday.</p> <p>The Positive Indicator is 6 points below base 50. This suggests we may see a short-term profit taking rally.</p> <p>Look for values to get short.</p>	
APRIL HOGS	LOWER 12/09/2022	Above 8572	7717	34		<p>Closed -270 points Friday to Friday.</p> <p>The Positive Indicator remained 5 points below base 50. This suggests we may see a short-term profit taking rally.</p> <p>Look for values to get short.</p>	
MAY FEEDERS	HIGHER 02/10/2023	Below 19035	19755	44		<p>Closed -240 Friday to Friday.</p> <p>Look for values to get long.</p>	

APRIL GOLD	HIGHER 03/17/2023	Below 164740	198330	66		<p>Closed +970 Friday to Friday.</p> <p>The Positive Indicator is above the 2nd Standard Deviation of the long-term average. It can continue to go higher, but the model suggests that the odds for a downside correction are high.</p> <p>If wanting to get long use caution if buying at present levels or higher.</p> <p>If one has the risk appetite one may wish to look for higher values to short term counter trend sell.</p>	
MAY SILVER	LOWER 02/10/2023	Above 24125	23339	66		<p>Closed .877 Higher Friday to Friday.</p> <p>Silver has recovered from being oversold. On the recovery the Negative Indicator is now 13 points above base 50.</p> <p>Suggest looking for levels to Sell.</p>	
MAY COPPER	LOWER 03/17/2023	Above 42575	40735	53		<p>Closed +.18 Friday to Friday.</p> <p>Look for values to get short.</p>	

JUNE CRUDE OIL	LOWER 03/10/2023	Above 8192	6941	38		<p>Closed +229 Friday to Friday.</p> <p>Crude bounced back last week having been oversold. The Model suggests that there is a bit more rally left in this market.</p> <p>Look for higher values to sell</p>
MAY COTTON	LOWER 03/10/2023	Above 8774	7654	34		<p>Closed -129 Friday to Friday.</p> <p>Negative Indicator is above the 2nd Standard Deviation of the long-term average.</p> <p>If one has the risk appetite one may wish to look for dips to short term counter trend buy.</p> <p>OTHERWISE LOOK FOR VALUES TO GET SHORT.</p>
MAY COCOA	HIGHER 10/14/2022	Below 2594	2884	67		<p>Look for lower values to get long.</p>
MAY COFFEE	HIGHER 02/03/2023	Below 15575	17925	51		<p>Closed +265 Friday to Friday.</p> <p>Look for values to get long.</p>
MAY SUGAR	HIGHER 11/11/2022	Below 1841	2082	55		<p>Closed +15 Friday to Friday.</p> <p>LOOK FOR LOWER VALUES TO BUY</p>
JUNE E-MINI S&P	LOWER 03/03/2023	Above 4188	4001	49		<p>Closed +54 Friday to Friday</p> <p>LOOK FOR VALUES TO GET</p>

						LONG	

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