

## **TRENDS AND REVERSALS**

For week of

**2023-03-12**

I developed Trends and Reversals over a forty-eight period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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**In the past I commented on number of commodities regardless of potential suggested by the Model. Heretofore I will only address those commodities that the Model suggests deserving special attention. You may call or email requesting comments on those not discussed.**

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MAY CORN	LOWER 03/03/2023	709 ½	617 ¼	30		<p>Closed -22 ½ Friday to Friday.</p> <p>Will need a weekly close 92 cents higher to reverse to bullish.</p> <p>Negative Indicator is above the SECOND STANDARD DEVIATION OF THE LONG-TERM AVERAGE. Historically can this Indicator can go much higher, a little caution would be wise.</p> <p>Look for higher levels to sell. I am looking at \$623, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.</p>
MAY WHEAT	LOWER 03/03/2023	Above 8200	679 ¼	30		<p>Closed -29 ½ Friday to Friday.</p> <p>Will need a weekly close 140 ¾ cents higher to reverse to bullish.</p> <p>Negative Indicator is above the SECOND STANDARD DEVIATION OF THE LONG-TERM AVERAGE. Be careful selling at these or lower levels.</p> <p>Look for higher levels to sell.</p>

						I am looking at 690, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.	
MAY SILVER	LOWER 02/10/2023	Above 25652	20936	36		<p>Closed +.305 Friday to Friday.</p> <p>Silver in definite downtrend!</p> <p>But Negative Indicator is above Second Standard Deviation of the long-term average.</p> <p>Still look for dips to short term counter trend buy.</p> <p>I suggest short-term buying at 2000, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.</p>	
FOR THE RECORD May Soybeans	Bearish 03/10/2023	Above 1520 ¼->	<-1507	47	RED ALERT	Turned bearish on Friday 03/10	
FOR THE RECORD May Cotton	Bearish 03/10/2023	Above 8895	7818	32		Turned bearish on Friday 03/10	
FOR THE RECORD June E-Mini S&P's	Bearish 03/10/2023	Above 4280	3898	34		Turned bearish on Friday 03/10	

MAY COFFEE	HIGHER	Below 15850	17780	49		<p><b>Closed -5 Friday to Friday.</b></p> <p><b>LOOK FOR LEVELS TO GET LONG.</b></p> <p><b>I suggest 175, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.</b></p>	
MAY SUGAR	HIGHER 11/11/2022	Below 1791	2116	64		<p><b>Closed +24 Friday to Friday.</b></p> <p><b>Look for levels to get long.</b></p> <p><b>I suggest 2081, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.</b></p>	
MAY COCOA	HIGHER 10/14/2022	Below 2612	2704	47		<p><b>Closed-56 Friday to Friday</b></p> <p><b>Look for levels to get long.</b></p> <p><b>I suggest 2684, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.</b></p>	


***# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.***