

TRENDS AND REVERSALS

For week of

2023-03-19

I developed Trends and Reversals over a forty-eight period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

Past performance is not indicative of future results. The information contained in this report is intended for informational purposes only and is the opinion of the writer and may change at any time. This information was compiled from sources believed to be reliable, but accuracy cannot be and is not guaranteed. There is no warranty, expressed or implied, regarding this information for any particular purpose. There is SIGNIFICANT RISK involved in trading futures and or options on futures and may not be suitable for all investors. Investors should consider these RISKS and evaluate their suitability based on their financial conditions. No one should ever consider trading futures or options on futures with anything other than RISK CAPITAL. This information is provided freely and is NOT in the capacity of a trading advisor. NO LIABILITY on the part of the author exists for any trading loss you may incur in the use of this information. Information provided is not to be construed as an offer to sell or solicitation to buy any commodity or security named herein.

In the past I commented on number of commodities regardless of potential suggested by the Model. Heretofore I will only address those commodities that the Model suggests deserving special attention. You may call or email requesting comments on those not discussed.

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MAY SOYBEAN MEAL	HIGHER 10/21/2022	46220->	<-46600	41	RED ALERT	<p>CLOSED -19.90 FRIDAY TO FRIDAY.</p> <p>NOTICE HIGHLIGHTED COLUMNS. IF MAY MEAL CLOSES \$3.80 LOWER FOR THE WEEK IT WILL TURN NEGATIVE.</p> <p>Positive indicator is nine points below base 50 suggesting an early week bounce.</p> <p>NOTE #FOOTNOTE ABOVE</p>
JUNE CRUDE OIL	LOWER 3/10/23	8212	6712	29		<p>CLOSED -968 FRIDAY TO FRIDAY.</p> <p>Negative Indicator (NI) at Second Standard deviation of long-term average. The NI is worth noting. If selling Crude in this area just don't get caught watching the paint dry if it begins short term correction.</p>

FOR THE RECORD April Gold	Bullish 3/17/2023	Below 167580	197350	72		<p>Positive Indicator is above Second Standard Deviation of long-term average.</p> <p>Use caution if getting long at these levels or higher.</p> <p>Those with the Cajones may wish to consider a short-term counter trend short position.</p>
FOR THE RECORD May Copper	Bearish 03/17/2023	Above 43620	38925	40		Turned bearish on Friday 03/17
APRIL CATTLE	HIGHER 10/21/2022	Below 16090->	<-16232	40	RED ALERT	<p>Closed -195 Friday to Friday.</p> <p>NOTICE HIGHLIGHTED COLUMNS. IF APRIL CATTLE CLOSE \$1.42 LOWER FOR THE WEEK CATTLE WILL TURN NEGATIVE.</p> <p>Positive indicator is nine points below base 50 suggesting an early week bounce.</p> <p>NOTE #FOOTNOTE ABOVE</p>
MAY COFFEE	HIGHER 02/03/2023	Below 15255	17660	48		<p>Closed -120 Friday to Friday.</p> <p>LOOK FOR LEVELS TO GET LONG.</p> <p>I suggest 173, but I can be a bit aggressive. For different values call Steve or Tom at 18773041369.</p>

