

TRENDS AND REVERSALS

For week of

2023-03-05

I developed Trends and Reversals over a forty-eight period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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In the past I commented on number of commodities regardless of potential suggested by the Model. Heretofore I will only address those commodities that the Model suggests deserving special attention. You may call or email requesting comments on those not discussed.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
MAY CORN	LOWER 03/03/2023	722 ½	639 ¾	36		<p>Closed -9 ½ Friday to Friday.</p> <p>Trend changed to lower, will need a weekly close 83 cents higher to reverse to bullish.</p> <p>Negative Indicator is above the SECOND STANDARD DEVIATION OF THE LONG-TERM AVERAGE. Historically can go much higher, not that it will.</p> <p>Look for higher levels to sell. I am looking at \$650, but I can be a bit aggressive. For different values call Steve or Tom at 18773041396.</p>
MAY WHEAT	LOWER 03/03/2023	Above 8180	708 ¾	32		<p>Closed -13 Friday to Friday.</p> <p>Trend changed to lower, will need a weekly close 109 ¾ cents higher to reverse to bullish.</p> <p>Negative Indicator is above the SECOND STANDARD DEVIATION OF THE LONG-TERM AVERAGE. Historically can go a higher nut worth noting.</p> <p>Look for higher levels to sell. I am looking at 730, but I can be a bit aggressive. For</p>

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APRIL CATTLE	HIGHER 10/21/2022	Below 15920	16542	59		<p>Closed +.05 Friday to Friday.</p> <p>LOOK FOR LOWER VALUES TO GET LONG.</p> <p>I am suggesting 16400, but I can be a bit aggressive. For different values call Steve or Tom at 18773041396.</p>	
MAY FEEDERS	HIGHER 02/10/2023	Below 18596	20095	74		<p>Closed +2.09 Friday to Friday.</p> <p>Feeder Cattle are in an uptrend!!</p> <p>But the positive Indicator is at levels suggest rallies will be resisted.</p> <p>If you have the cajones look for rallies to short term counter trend sell.</p> <p>I suggest any meaningful rallies. but I can be a bit aggressive. For different values call Steve or Tom at 18773041396.</p>	
MAY SILVER	LOWER 02/10/2023	Above 25652	20936	36		<p>Closed +.305 Friday to Friday.</p> <p>Silver in definite downtrend!</p> <p>But Negative Indicator is above Second Standard Deviation of the long-term average.</p>	

						<p>Still look for rallies to short term counter trend-levels to buy.</p> <p>I suggest 2075, but I can be a bit aggressive. For different values call Steve or Tom at 18773041396.</p>
MAY SUGAR	HIGHER 11/11/2022	Below 1872	2092	63		<p>Closed +125 Friday to Friday.</p> <p>Silver was the quintessential of the #footnote below.</p> <p>Look for levels to get long.</p> <p>I suggest 2060, but I can be a bit aggressive. For different values call Steve or Tom at 18773041396.</p>
MAY COFFEE	HIGHER	Below 16695	17785	49		<p>Closed -985 Friday to Friday.</p> <p>The Positive Indicator is now rebalanced. This means it went from a historically high level to now back near the mean of the long term average.</p> <p>LOOK FOR LEVELS TO GET LONG. I AM SUGGESTING 174.</p>

MARCH E-MINI S&P	HIGHER 01/27/2023	Below 3870	3976	41		<p>Closed -112 Friday to Friday</p> <p>The Positive Indicator is no longer over stretched to the upside. In fact, it is now at 6 points below base 50.</p> <p>Given this I suggest looking for values to get long.</p>	

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.