

TRENDS AND REVERSALS

For week of

2023-04-23

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

Past performance is not indicative of future results. The information contained in this report is intended for informational purposes only and is the opinion of the writer and may change at any time. This information was compiled from sources believed to be reliable, but accuracy cannot be and is not guaranteed. There is no warranty, expressed or implied, regarding this information for any particular purpose. There is SIGNIFICANT RISK involved in trading futures and or options on futures and may not be suitable for all investors. Investors should consider these RISKS and evaluate their suitability based on their financial conditions. No one should ever consider trading futures or options on futures with anything other than RISK CAPITAL. This information is provided freely and is NOT in the capacity of a trading advisor. NO LIABILITY on the part of the author exists for any trading loss you may incur in the use of this information. Information provided is not to be construed as an offer to sell or solicitation to buy any commodity or security named herein.

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
JULY CORN	LOWER 03/03/2023	Above 666	615 ¼	41		Closed -20 ½ Friday to Friday. Look for values to sell
JULY SOYBEANS	LOWER 03/10/2023	Above 1514 ½	1449	42		Closed -18 ¼ Friday to Friday Look for values to sell
JULY SOYBEAN MEAL	LOWER 3/24/2023	Above 46610	44360	40		Closed -1320 Friday to Friday. Look for values to sell
JULY WHEAT	LOWER 03/03/2023	Above 78	673	39		Closed -19 ½ for the week. Look for higher levels to sell.
JUNE CATTLE	HIGHER 3/17/2023	Below 15435	16452	63	RED ALERT	Closed +.80 Friday to Friday. Look for lower levels to get long
JUNE HOGS	LOWER 12/09/2022	Above 10272	8607	36		Closed -80 points Friday to Friday. I suggest if one is looking to get short hogs one may wish to be patient before selling at these levels.

AUGUST FEEDERS	HIGHER 02/10/2023	Below 20772	22987	77		<p>Closed +592 Friday to Friday.</p> <p>THE positive Indicator closed 3 Standard Deviations above long-term average.</p> <p>If looking to get long I suggest patience.</p> <p>If one has the risk appetite one may consider a counter trend short position.</p>
JUNE GOLD	HIGHER 03/17/2023	Below 186690	199050	50		<p>Closed -2530 Friday to Friday.</p> <p>Look for values to buy.</p>
MAY SILVER	HIGHER 03/31/2023	Below 21861	25058	61		<p>Closed .402 lower Friday to Friday.</p> <p>Look for values to buy.</p>
MAY COPPER	LOWER 03/17/2023	Above 40805->	<-41056	56	RED ALERT	<p>Closed +.091 Friday to Friday.</p> <p>NOTE HIGHLIGHTED COLUMNS</p> <p>May Copper will need a weekly break of at least .0256 to remain bearish.</p> <p>See #footnote at the top.</p>

JUNE CRUDE OIL	HIGHER 04/07/2023	Below 7264	7787	50		Closed -456 Friday to Friday. Look for values to get long	
JJULY COTTON	LOWER 03/10/2023	Above 8993	8015	42		Closed -278 Friday to Friday. I DID EXIT MAY COTTON WITH MODEST PROFIT. I SHOULD HAVE SHORTED THE JULY. OPPS Look for higher levels to sell	
JULY COCOA	HIGHER 10/14/2022	Below 2764	2983	55		Closed +86 Friday to Friday Look for lower values to get long.	
JULY COFFEE	HIGHER 02/03/2023	Below 16410	19145	57		Closed -.05 Friday to Friday. Look for values to get long.	
JULY SUGAR	HIGHER 11/11/2022	Below 1932	2434	75		Closed +88 Friday to Friday. The positive Indicator is above the 2 nd Standard Deviation of the long-term average. If looking to get long Sugar you may wish to be patient.	
JUNE E-MINI S&P	HIGHER 04/07/2023	Below 3944	4157	59		Closed -7 Friday to Friday Look for values to get long.	

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.