

TRENDS AND REVERSALS

For week of

2023-05-28

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

Past performance is not indicative of future results. The information contained in this report is intended for informational purposes only and is the opinion of the writer and may change at any time. This information was compiled from sources believed to be reliable, but accuracy cannot be and is not guaranteed. There is no warranty, expressed or implied, regarding this information for any particular purpose. There is SIGNIFICANT RISK involved in trading futures and or options on futures and may not be suitable for all investors. Investors should consider these RISKS and evaluate their suitability based on their financial conditions. No one should ever consider trading futures or options on futures with anything other than RISK CAPITAL. This information is provided freely and is NOT in the capacity of a trading advisor. NO LIABILITY on the part of the author exists for any trading loss you may incur in the use of this information. Information provided is not to be construed as an offer to sell or solicitation to buy any commodity or security named herein.

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
JULY CORN	LOWER 03/03/2023	Above 623	604	57		<p>Closed +49 ½ Friday to Friday.</p> <p>Look for values to sell</p>
JULY SOYBEANS	LOWER 03/10/2023	Above 1450 ½	1337 ¼	37		<p>Closed +30 Friday to Friday</p> <p>The Positive Indicator is 5 points below base 50.</p> <p>Very hesitant to get short at these values.</p> <p>Aggressive traders less adverse to risk may want to consider getting counter trend short term long.</p>
JULY SOYBEAN MEAL	LOWER 3/24/2023	Above 44140	40220	32		<p>Closed -6.90 Friday to Friday.</p> <p>Be careful of being overly aggressive on the short side at these or lower values.</p> <p>Negative Indicator is above the second Standard Deviation of the long-term average.</p> <p>Positive Indicator is 8 points below base 50.</p> <p>Aggressive traders less adverse to risk may want to consider getting counter</p>

						trend short term long at lower levels.	
JULY WHEAT	LOWER 03/03/2023	Above 7000	6160	43		Closed +11 for the week. Be patient looking for values to sell.	
AUGUST CATTLE	HIGHER 3/17/2023	Below 15642	16517	64	RED ALERT	Closed +87 Friday to Friday. Be patient looking for values to get long. Negative Indicator is 8 points above base 50 and is signaling a Red Alert.	
AUGUST HOGS	LOWER 12/09/2022	Above 10122	7405	17		Closed -745 points Friday to Friday. THE NEGATIVE INDICATOR IS AT THE THIRD STANDARD DEVIATION ABOVE LONG-TERM AVERAGE. I would not sell at these levels. Rather would look for a further break in price to counter trend buy for short term trade.	
AUGUST FEEDERS	HIGHER 02/10/2023	Below 21412	23392	64		Closed -117 Friday to Friday Positive Indicator above first Standard Deviation, can go a bit higher.	

						<p>The negative indicator is 5 points above base 50.</p> <p>Look for lower values to get long.</p>	
JUNE GOLD	LOWER 05/26/2023	Above 2141.50	194430	36		<p>Closed -37.30 Friday to Friday.</p> <p>The trend changed to bearish.</p> <p>The Negative Indicator is slightly above the second Standard Deviation of the long-term model.</p> <p>Not oversold, look for values to get short.</p>	
JULY SILVER	HIGHER 03/31/2023	Below 23528->	<-23360	39		<p>Closed -.094 Friday to Friday.</p> <p>The Positive Indicator is 10 points below base 50.</p> <p>NOTE HIGHLIGHTED COLUMNS.</p> <p>SILVER WILL NEED A WEEKLY RALLY OF AT LEAST \$1.69 TO REMAIN BULLISH.</p> <p>See #footnote above.</p> <p>Suggesting waiting for confirmation.</p>	

JULY COPPER	LOWER 03/17/2023	Above 40775	36820	42		Closed -.05 Friday to Friday. Be patient and look for higher values to get short.
JULY COTTON	HIGHER 5/19/2023	Below 7525	8335	52		Closed -337 Friday to Friday. Trend Changed to bullish. Just so you know I bought Cotton at 8490 and am still holding. Does not mean I am right, but you need to know as a disclosure. Will look for values to get long.
JULY COCOA	HIGHER 10/14/2022	Below 2834	2991	53		Closed -77 Friday to Friday Look for lower values to get long.
JULY COFFEE	HIGHER 02/03/2023	Below 17830->	<-18160	43		Closed -1040 Friday to Friday. Positive Indicator is 5 points below base 50. Note highlighted columns to the left. Will wait for confirmation.
JULY SUGAR	HIGHER 11/11/2022	Below 2034	2537	51		Closed -41 Friday to Friday. Be Patient looking for lower values to get long,.

JUNE E-MINI S&P	HIGHER 04/07/2023	Below 3984	4213	58	RED ALERT	Closed +8 Friday to Friday Look for values to get long.	
JULY CRUDE OIL	LOWER	Above 6990->	<-7267	48		NOTE HIGHLIGHTED COLUMNS <u>WILL NEED A WEEKLY BREAK OF \$2.78 TO REMAIN BEARISH.</u> See #footnote above. Suggest waiting for confirmation	

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.