

TRENDS AND REVERSALS

For week of

2023-04-30

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

Past performance is not indicative of future results. The information contained in this report is intended for informational purposes only and is the opinion of the writer and may change at any time. This information was compiled from sources believed to be reliable, but accuracy cannot be and is not guaranteed. There is no warranty, expressed or implied, regarding this information for any particular purpose. There is SIGNIFICANT RISK involved in trading futures and or options on futures and may not be suitable for all investors. Investors should consider these RISKS and evaluate their suitability based on their financial conditions. No one should ever consider trading futures or options on futures with anything other than RISK CAPITAL. This information is provided freely and is NOT in the capacity of a trading advisor. NO LIABILITY on the part of the author exists for any trading loss you may incur in the use of this information. Information provided is not to be construed as an offer to sell or solicitation to buy any commodity or security named herein.

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
JULY CORN	LOWER 03/03/2023	Above 638 ¾	585	29		Closed -30 ¼ Friday to Friday. Be patient looking for values to sell
JULY SOYBEANS	LOWER 03/10/2023	Above 1508 ½	1419 ¼	38		Closed -29 ¾ Friday to Friday Be patient looking for values to sell
JULY SOYBEAN MEAL	LOWER 3/24/2023	Above 46610	44360	40	RED ALERT	Closed -1120 Friday to Friday. Be patient looking for values to sell
JULY WHEAT	LOWER 03/03/2023	Above 729 ¼	633 ¾	30		Closed -39 ¼ for the week. Be patient looking for values to sell
JUNE CATTLE	HIGHER 3/17/2023	Below 15725	16547	65	RED ALERT	Closed +.95 Friday to Friday. Positive Indicator is above second Standard Deviation of long-term average. Negative Indicator is 10 points above base 50. Look for pull backs to get long. If one has the risk appetite one may consider a counter trend short position

JUNE HOGS	LOWER 12/09/2022	Above 10347	9170	55		<p>Closed +562 points Friday to Friday.</p> <p>June Hogs recovering from being downside overstretched.</p> <p>Look for higher values to get short.</p>	
AUGUST FEEDERS	HIGHER 02/10/2023	Below 21152	23072	74		<p>Closed +85 Friday to Friday.</p> <p>THE positive Indicator closed 3 Standard Deviations above long-term average.</p> <p>Negative Indicator is 15 points above base 50.</p> <p>Look for pull backs to get long.</p> <p>If one has the risk appetite one may consider a counter trend short position</p>	
JUNE GOLD	HIGHER 03/17/2023	Below 183390	199910	52	RED ALERT	<p>Closed +860 Friday to Friday.</p> <p>Look for values to buy.</p>	
JULY SILVER	HIGHER 03/31/2023	Below 21111	25226	58		<p>Closed +.168 Friday to Friday.</p> <p>Look for values to buy.</p>	

JULY COPPER	LOWER 03/17/2023	Above 42150	38905	38		Closed -.096 Friday to Friday. Look for values to get short.
JUNE CRUDE OIL	HIGHER 04/07/2023	Below 6854	7678	48		Closed -109 Friday to Friday. Look for values to get long
JJULY COTTON	LOWER 03/10/2023	Above 8571	8080	48		Closed +65 Friday to Friday. Look for higher levels to sell
JULY COCOA	HIGHER 10/14/2022	Below 2744	2937	57		Closed -46 Friday to Friday Look for lower values to get long.
JULY COFFEE	HIGHER 02/03/2023	Below 18065->	<-18595	49		Closed -550 Friday to Friday. Note highlighted columns. Look for values to get long, keeping in mind the Friday reversal number to the left.
JULY SUGAR	HIGHER 11/11/2022	Below 1923	2635	82		Closed +201 Friday to Friday. The positive Indicator is over 3 Standard Deviations above the long-term average. If looking to get long Sugar you may wish to be patient.

						If one has the risk appetite one may consider a counter trend short position	
JUNE E-MINI S&P	HIGHER 04/07/2023	Below 4007	4189	60		Closed +32 Friday to Friday Look for values to get long.	

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.