

## **TRENDS AND REVERSALS**

For week of

**2023-05-14**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
JULY CORN	LOWER 03/03/2023	Above 609 ¾	586 ¼	40		<b>Closed -10 ¼ Friday to Friday.</b>  <b>Be patient looking for values to sell</b>
JULY SOYBEANS	LOWER 03/10/2023	Above 1494 ¾	13900	34		<b>Closed -46 ½ Friday to Friday</b>  <b>The Negative Indicator is above the 2<sup>nd</sup> Standard Deviation of the long-term average. Historically, the Negative Indicator has gone higher before suggesting a counter trend long sided trade.</b>
JULY SOYBEAN MEAL	LOWER 3/24/2023	Above 47720	43290	46		<b>Closed +680 Friday to Friday.</b>  <b>Be patient looking for values to sell</b>
JULY WHEAT	LOWER 03/03/2023	Above 6900	6350	41		<b>Closed -25 ¼ for the week.</b>  <b>Be patient looking for values to sell</b>
JUNE CATTLE	HIGHER 3/17/2023	Below 15865	16440	57		<b>Closed +247 Friday to Friday.</b>  <b>Look for values to get long.</b>

JUNE HOGS	LOWER 12/09/2022	Above 10277	8410	38		<p><b>Closed +32 points Friday to Friday.</b></p> <p><b>Look for values to get short.</b></p>
AUGUST FEEDERS	HIGHER 02/10/2023	Below 21652	22897	60		<p><b>Closed +755 Friday to Friday.</b></p> <p><b>Look for values to buy.</b></p>
JUNE GOLD	HIGHER 03/17/2023	Below 188400	201980	52		<p><b>Closed -500 Friday to Friday.</b></p> <p><b>Both Indicators are within the 1<sup>st</sup> Standard Deviation of the long-term average. This suggests that Gold may be in a choppy range. The dynamic uptrend will be reconfirmed with a close this Friday above \$2225.50.</b></p>
JULY SILVER	HIGHER 03/31/2023	Below 20686	24.154	38		<p><b>Closed -1.776 Friday to Friday.</b></p> <p><b>The Negative Indicator is slightly above the 1<sup>st</sup> Standard Deviation of the long-term average.</b></p> <p><b>Reversal points in the next several weeks will become closer each week to present value.</b></p>
JULY COPPER	LOWER 03/17/2023	Above 44590	37285	33		<p><b>Closed -.1545 Friday to Friday.</b></p> <p><b>The Negative Indicator is above the 2<sup>nd</sup> Standard Deviation of the long-term average.</b></p> <p><b>Historically the Negative Indicator can become even</b></p>

						<b>more lopsided.</b>	
JUNE CRUDE OIL	HIGHER 04/07/2023	Below 6854	7678	48		Closed -109 Friday to Friday.  Look for values to get long	
JULY COTTON	LOWER 03/10/2023	Above 8651	8053	48		Closed -337 Friday to Friday.  Look for values to get short.	
JULY COCOA	HIGHER 10/14/2022	Below 2711	2986	59	<b>RED ALERT</b>	Closed +53 Friday to Friday  Look for lower values to get long.	
JULY COFFEE	HIGHER 02/03/2023	Below 17710	18285	46		Closed -520 Friday to Friday.  Look for lower values to get long.  The dynamic uptrend will be reconfirmed with a close this Friday above \$192.05.	
JULY SUGAR	HIGHER 11/11/2022	Below 2060	2622	65		Closed -10 Friday to Friday.  The positive Indicator is over the 1st Standard Deviations above the long-term average.  If looking to get long Sugar, you may wish to be patient. <b>If one has the risk appetite</b>	

						one may consider looking for a rally to counter trend short position	
JUNE E-MINI S&P	HIGHER 04/07/2023	Below 3898	4138	52		Closed -39 Friday to Friday  Look for values to get long.	

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