

## **TRENDS AND REVERSALS**

For week of

**2023-05-07**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
JULY CORN	LOWER 03/03/2023	Above 634 ½	596 ½	41		Closed +11 ½ Friday to Friday.  Be patient looking for values to sell
JULY SOYBEANS	LOWER 03/10/2023	Above 15060	1436 ½	47		Closed +17 ¼ Friday to Friday  Be patient looking for values to sell
JULY SOYBEAN MEAL	LOWER 3/24/2023	Above 47170	42610	34	RED ALERT	Closed -630 Friday to Friday.  Be patient looking for values to sell
JULY WHEAT	LOWER 03/03/2023	Above 716 ¾	660 ¼	48		Closed +26 ½ for the week.  Be patient looking for values to sell
JUNE CATTLE	HIGHER 3/17/2023	Below 16097->	<-16192	46		Closed -355 Friday to Friday.  Notice Highlighted Columns  See #footnote above.
JUNE HOGS	LOWER 12/09/2022	Above 10062	8377	35		Closed -792 points Friday to Friday.  Look for values to get short.

AUGUST FEEDERS	HIGHER 02/10/2023	Below 21467	22142	41		Closed -930 Friday to Friday.  THE positive Indicator closed 6 points below base 50.  Look for values to buy.
JUNE GOLD	HIGHER 03/17/2023	Below 187140	202480	55		Closed +2570 Friday to Friday.  Look for values to buy.
JULY SILVER	HIGHER 03/31/2023	Below 21411	25930	64		Closed +.704 Friday to Friday.  Look for values to buy.
JULY COPPER	LOWER 03/17/2023	Above 42520	38830	41		Closed -.0075 Friday to Friday.  Look for values to get short.
JUNE CRUDE OIL	HIGHER 04/07/2023	Below 6854	7678	48		Closed -109 Friday to Friday.  Look for values to get long
JJULY COTTON	LOWER 03/10/2023	Above 8510->	<-8390	58	RED ALERT	Closed +310 Friday to Friday.  Notice Highlighted Columns  See #footnote above

JULY COCOA	HIGHER 10/14/2022	Below 2766	2933	55		Closed -4 Friday to Friday  Look for lower values to get long.	
JULY COFFEE	HIGHER 02/03/2023	Below 17720	18805	52		Closed +210 Friday to Friday.  Look for lower values to get long.	
JULY SUGAR	HIGHER 11/11/2022	Below 2025	2632	<b>72</b>		Closed -3 Friday to Friday.  The positive Indicator is over 2 <sup>nd</sup> Standard Deviations above the long-term average.  If looking to get long Sugar you may wish to be patient. <b>If one has the risk appetite one may consider a counter trend short position</b>	
JUNE E-MINI S&P	HIGHER 04/07/2023	Below 4087	4150	54		Closed -39 Friday to Friday  Look for values to get long.	

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