

TRENDS AND REVERSALS

For week of

2023-06-04

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

Past performance is not indicative of future results. The information contained in this report is intended for informational purposes only and is the opinion of the writer and may change at any time. This information was compiled from sources believed to be reliable, but accuracy cannot be and is not guaranteed. There is no warranty, expressed or implied, regarding this information for any particular purpose. There is SIGNIFICANT RISK involved in trading futures and or options on futures and may not be suitable for all investors. Investors should consider these RISKS and evaluate their suitability based on their financial conditions. No one should ever consider trading futures or options on futures with anything other than RISK CAPITAL. This information is provided freely and is NOT in the capacity of a trading advisor. NO LIABILITY on the part of the author exists for any trading loss you may incur in the use of this information. Information provided is not to be construed as an offer to sell or solicitation to buy any commodity or security named herein.

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

AUGUST CATTLE	HIGHER 3/17/2023	Below 15187	17290	81		<p>Closed +772 Friday to Friday.</p> <p>POSITIVE INDICATOR APPROACHING HISTORICAL HIGHS AT 4 STANDARD DEVIATIONS ABOVE THE LONG-TERM AVERAGE.</p> <p>THE NEGATIVE INDICATOR IS 17 POINTS ABOVE BASE 50.</p> <p>I WOULD USE CAUTION IF GETTING LONG AT THESE VALUES.</p> <p>I THINK THERE IS A GOOD CHANCE TO GET LONG AT LOWER LEVELS.</p> <p>AGGRESSIVE TRADERS LESS ADVERSE TO RISK MAY WANT TO CONSIDER GETTING COUNTER TREND SHORT TERM SHORT.</p>
AUGUST HOGS	LOWER 12/09/2022	Above 9442	8230	46		<p>Closed +825 points Friday to Friday.</p> <p>Negative Indicator no longer over sold. I think we still have a little more upside potential before looking to sell.</p>
AUGUST FEEDERS	HIGHER 02/10/2023	Below 22197	24190	77		<p>Closed -117 Friday to Friday</p> <p>Positive Indicator above 2nd Standard Deviation with in three points of historical highs.</p> <p>The negative indicator is 18 points above base 50.</p> <p>Look for lower values to get long.</p>

						<p>I WOULD USE CAUTION IF GETTING LONG AT THESE VALUES.</p> <p>I THINK THERE IS A GOOD CHANCE TO GET LONG AT LOWER LEVELS.</p> <p>AGGRESSIVE TRADERS LESS ADVERSE TO RISK MAY WANT TO CONSIDER GETTING COUNTER TREND SHORT TERM SHORT.</p>	
JUNE GOLD	LOWER 05/26/2023	Above 210810	196960	41		<p>Closed +2530 Friday to Friday.</p> <p>The trend changed to bearish.</p> <p>Look for values to get short</p>	
JULY SILVER	HIGHER 03/31/2023	Below 24350->	<-23747	44		<p>Closed +.387 Friday to Friday.</p> <p>NOTE HIGHLIGHTED COLUMNS.</p>	
JULY COPPER	LOWER 03/17/2023	Above 41025	37375	47		<p>Closed +.0555 Friday to Friday.</p> <p>Be patient and look for higher values to get short.</p>	

JULY COTTON	HIGHER 5/19/2023	Below 6918	8607	58		<p>Closed +272 Friday to Friday.</p> <p>Just so you know I bought Cotton at 8490 and am still holding. Does not mean I am right, but you need to know as a disclosure.</p> <p>Will look for values to get long.</p>	
JULY COCOA	HIGHER 10/14/2022	Below 2894	3026	59		<p>Closed +35 Friday to Friday</p> <p>Look for lower values to get long.</p>	
JULY COFFEE	HIGHER 02/03/2023	Below 16970	18030	44		<p>Closed -130 Friday to Friday.</p> <p>Coffee did not go bearish last week and needs over a ten-dollar weekly break to go bearish.</p> <p>Look for values to buy.</p>	
JULY SUGAR	HIGHER 11/11/2022	Below 2183	2473	44		<p>Closed -64 Friday to Friday.</p> <p>Look for lower values to get long.</p>	
JUNE E-MINI S&P	HIGHER 04/07/2023	Below 3864	4288	65		<p>Closed +75 Friday to Friday</p> <p>Look for values to get long.</p>	

JULY CRUDE OIL	HIGHER 06/02/2023	Below 6088	7174	48		<p>Closed -93 Friday to Friday</p> <p>The Crude Oil Market has been just a little bit whacky over the last several months.</p> <p>With that in mind the Model has turned bullish do with that what you will.</p>	

Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.