

## **TRENDS AND REVERSALS**

For week of

**2023-06-11**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
JULY CORN	LOWER 03/03/2023	Above 619 ¾	6090	54		<p>Closed -4 ¾ Friday to Friday.</p> <p><b>Note Highlighted columns.</b></p> <p><b>Note footnote # above.</b></p> <p><b>Look for values to get short being mindful of Friday reversal value.</b></p>
JULY SOYBEANS	LOWER 03/10/2023	Above 1462 ½	1386 ½	56		<p>Closed +34 Friday to Friday</p> <p><b>Look for value to sell.</b></p>
JULY SOYBEAN MEAL	LOWER 3/24/2023	Above 44970	39720	38	<b>RED ALERT</b>	<p>Closed -.60 Friday to Friday.</p> <p><b>Be careful of being overly aggressive on the short side at these or lower values.</b></p> <p><b>Negative Indicator is above 1<sup>st</sup> Standard Deviation of the long-term average.</b></p> <p><b>Aggressive traders less adverse to risk may want to consider getting counter trend short term long at lower levels.</b></p>
JULY WHEAT	LOWER 03/03/2023	Above 6880	630 ¾	51		<p>Closed +11 ¾ for the week.</p> <p><b>Be patient looking for values to sell.</b></p>

AUGUST CATTLE	HIGHER 3/17/2023	Below 15380	17185	66		<p><b>Closed -105 Friday to Friday.</b></p> <p><b>POSITIVE INDICATOR APPROACHING HISTORICAL HIGHS AT THE 2<sup>ND</sup> STANDARD DEVIATIONS ABOVE THE LONG-TERM AVERAGE.</b></p> <p><b>I THINK THERE IS A GOOD CHANCE TO GET LONG AT LOWER LEVELS.</b></p>	
AUGUST HOGS	LOWER 12/09/2022	Above 9222	8395	50	<b>RED ALERT</b>	<p><b>Closed +165 points Friday to Friday.</b></p> <p><b>Negative Indicator no longer over sold. I think we still have a little more upside potential before looking to sell.</b></p>	
AUGUST FEEDERS	HIGHER 02/10/2023	Below 22260	23900	62		<p><b>Closed -290 Friday to Friday</b></p> <p><b>The negative indicator is 5 points above base 50.</b></p> <p><b>Look for lower values to get long.</b></p>	
AUGUST GOLD	LOWER 05/26/2023	Above 208460	197720	45		<p><b>Closed +760 Friday to Friday.</b></p> <p><b>Look for values to get short.</b></p>	

JULY SILVER	HIGHER 03/31/2023	Below 23149	24410	55		<p>Closed +.663 Friday to Friday.</p> <p>Silver avoiding reversing the bullish trend which footnote # above speaks to.</p> <p>Look for values to get long Sugar.</p>
JULY COPPER	LOWER 03/17/2023	Above 40205	37890	52		<p>Closed +.0515 Friday to Friday.</p> <p><b>Be patient and look for higher values to get short.</b></p>
DECEMBER COTTON	HIGHER 5/19/2023	Below 7283	8192	52		<p>Closed +7 Friday to Friday.</p> <p>Just so you know I bought Cotton and am still holding. Does not mean I am right, but you need to know as a disclosure.</p> <p>Will look for values to get long.</p>
JULY COCOA	HIGHER 10/14/2022	Below 2769	3180	<b>75</b>		<p>Closed +154 Friday to Friday</p> <p>Positive Indicator above 2<sup>nd</sup> Standard Deviation of the long-term average. Can go higher yet, but worth be mindful.</p> <p>Negative Indicator is 10 points above base 50.</p> <p>Would be patient in looking for levels to get long.</p> <p><b>AGGRESSIVE TRADERS LESS ADVERSE TO RISK MAY WANT TO CONSIDER</b></p>

						<b>GETTING COUNTER TREND SHORT TERM SHORT.</b>	
JULY COFFEE	HIGHER 02/03/2023	Below 16865	19065	56		<b>Closed +1035 Friday to Friday.</b>  Look for values to buy.	
JULY SUGAR	HIGHER 11/11/2022	Below 2318	2538	54		<b>Closed +65 Friday to Friday.</b>  Look for lower values to get long.	
JUNE E-MINI S&P	HIGHER 04/07/2023	Below 3801	4305	65		<b>Closed +17 Friday to Friday</b>  Look for values to get long.	
JULY CRUDE OIL	HIGHER 06/02/2023	Below 5716	7017	44		<b>Closed -157 Friday to Friday</b>  The Crude Oil Market has been just a little bit whacky over the last several months.  With that in mind the Model has turned bullish do with that what you will.	

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