

TRENDS AND REVERSALS

For week of

2023-07-30

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

WORD TO THE WISE

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Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.

**All comments are derived from the
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION	
DECEMBER CORN	LOWER 07/07/2023	Above 6230	530 ¼	48		Closed -6 Friday to Friday. LOOK FOR HIGHER VALUES TO SELL.	
NOVEMBER SOYBEANS	HIGHER 06/16/2023	Below 1189 ½	1382 ½	56		Closed -19 ¼ Friday to Friday I WILL BE LOOKING FIOR BUYING OPPORTUNITIES. FYI for transparency I did buy SX.	
DEC SOYBEAN MEAL	HIGHER 07/14/2023	Below 37590	40580	52		Closed -270 Friday to Friday. LOOK FOR VALUES TO GET LONG.	
SEPT WHEAT	HIGHER 06/16/2023	Below 629 ½	704 ¼	53		Closed +6 ¾ for the week. Look for values to get long.	
OCTOBER CATTLE	HIGHER 3/17/2023	Below 17030	17960	52		Closed -230 Friday to Friday. Look for lower levels to get long	

OCTOBER HOGS	HIGHER 6/30/2023	Below 6910	8502	61		Closed +67 points Friday to Friday. Be patient looking for values to get long.
SEPTEMBER FEEDERS	HIGHER 02/10/2023	Below 21955	24897	57		Closed -.30 Friday to Friday Be patient if looking for values to get long
DECEMBER GOLD	LOWER 05/26/2023	Above 200140->	<-199990	51		Closed -540 Friday to Friday. LISTEN UP! NOTICE HIGHLIGHTED COLUMNS. Read #footnote above.
SEPTEMBER COPPER	HIGHER 07/14/2023	Below 36960	39265	56		Closed +.1085 Friday to Friday. LOOK FOR VALUES TO GET LONG.
DECEMBER COTTON	HIGHER 5/19/2023	Below 7496	8426	56		Closed -22 Friday to Friday. Look for values to get long
SEPTEMBER COCOA	HIGHER 10/14/2022	Below 3006	3526	68		Closed +63 Friday to Friday Look for levels to get long, suggest patience.
SEPTEMBER COFFEE	LOWER 06/23/2023	Above 17955	15790	41		Closed -395 Friday to Friday LOOK FOR VALUES TO GET SHORT.

SEPTMBER SUGAR	LOWER 06/30/2003	Above 2514	2392	46		Closed -109 Friday to Friday. LOOK FOR VALUES TO GET SHORT.	

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