

## **TRENDS AND REVERSALS**

For week of

**2023-07-09**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DECEMBER CORN	LOWER 07/07/2023	Above 650 ½	494 ½	36		<p><b>Closed – ¼ Friday to Friday.</b></p> <p><b>TREND HAS TURNED BEARISH.</b></p> <p><b>THE NEGATIVE INDICATOR IS OVER 3 STANDARD DEVIATIONS ABOVE THE LONGTERM AVERAGE. IT IS WITH SEVERAL POINTS OF HISTORICAL HIGHS.</b></p> <p><b>WOULD NOT SUGGEST SELLING AT PRESENT VALUES.....BE PATIENT.</b></p> <p><b>FOR LESS RISK ADVERSE TRADERS LOOK FOR VALUES TO GET COUNTER TREND SHORT TERM LONG.</b></p> <p><b>I WILL BE LOOKING FOR VALUES TO BUY.</b></p>
NOVEMBER SOYBEANS	HIGHER 06/16/2023	Below 10600	1317 ¾	56		<p><b>Closed -.25 ½ Friday to Friday</b></p> <p><b>I LIVE FOR THESE TYPE OF TRADING OPPORTUNITIES.</b></p> <p><b>FIRST, SX IS IN A STRONG UPTREND'</b></p> <p><b>SECOND, THE POSITIVE INDICATOR IS BACK BELOW THE 2<sup>ND</sup> STANDARD DEVIATION OF THE LONG-TERM AVERAGE.</b></p>

						<p>THIRD, FOR EACH OF THE NEXT FOUR WEEKLY CLOSES, WHILE POSSIBLE, IT WILL BECOME MORE DIFFICULT EACH TO TURN BEARISH.</p> <p>I WILL BE LOOKING FIOR BUYING OPPORTUNITIES.</p>
DEC SOYBEAN MEAL	LOWER 3/24/2023	Above 39640	38630	48		<p>Closed -11Friday to Friday.</p> <p>Look for values to get short.</p>
SEPT WHEAT	HIGHER 06/16/2023	Below 643 ½ ->	<-649 ½	445	RED ALERT	<p>Closed -1 ½ for the week.</p> <p>NOTICE HIGHLIGHTED COLUMNS!!</p> <p>IF SEPT. WHEAT HAS A WEEKLY BREAK OF 6 CENTS IT WILL GO BEARISH.</p> <p>IT IS IN RED ALERT AREA (READ ABOVE)</p> <p>POSITIVE INDICATOR 5 POINTS BELOW BASE 50.</p> <p>READ #FOOTNOTE ABOVE.</p> <p>THOSE MORE RISK ADVERSE I SUGGEST STANDING ASIDE AND WAITING FOR CONFIRMATION ONE WAY OR THE OTHER.</p> <p>FOR THOSE NOT AS RISK ADVERSE LOOK TO GET LONG KEEPIN IN MIND THE FRIDAY REVERSAL VALUE.</p>

AUGUST CATTLE	HIGHER 3/17/2023	Below 15950	17700	66		<p><b>Closed -17 Friday to Friday.</b></p> <p>Be patient looking for values to buy.</p> <p>Negative Indicator is 5 points above base 50.</p> <p>While it can go higher, I would be very cautious if looking to buy at present levels.</p>	
AUGUST HOGS	HIGHER 6/30/2023	Below 7805	9515	63		<p><b>Closed +255 points Friday to Friday.</b></p> <p>The trend changed to bullish. Be patient looking for values to get long.</p>	
AUGUST FEEDERS	HIGHER 02/10/2023	Below 22142	24542	62		<p><b>Closed -215 Friday to Friday</b></p> <p>The Negative Indicator remains 1 point over base 50.</p> <p>Be patient if looking for values to get long</p>	
AUGUST GOLD	LOWER 05/26/2023	Above 204420	193250	43		<p><b>Closed +3.10 Friday to Friday.</b></p> <p>Be patient looking for values to sell. Positive Indicator is still below base 50.</p>	
SEPTEMBER COPPER	LOWER 03/17/2023	Above 38930	37820	49		<p><b>Closed +.0225 Friday to Friday.</b></p> <p>Be patient looking for values to sell.</p>	

DECEMBER COTTON	HIGHER 5/19/2023	Below 7854	8117	54		Closed +80 Friday to Friday. Look for values to get long	
SEPTEMBER COCOA	HIGHER 10/14/2022	Below 2947	3310	60		Closed -43 Friday to Friday  Cocoa is in a solid uptrend, but indicators suggest it needs a bit more correction. Would be patient in looking for levels to get long.	
SEPTEMBER COFFEE	LOWER 06/23/2023	Above 20065	16090	35		Closed +190 Friday to Friday.  <b>IF LOOKING TO SELL, BE PATIENT</b>  Aggressive traders less adverse to risk wait for lower markets to consider getting counter trend long for a short-term rally.	
SEPTMBER SUGAR	LOWER 06/30/2003	Above 2597	2353	44		Closed +74 Friday to Friday.  <b>LOOK FOR VALUES TO GET SHORT.</b>	


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