

## **TRENDS AND REVERSALS**

For week of

**2023-07-16**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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*# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.*

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY ?	RECOMMENDED COURSE OF ACTION
DECEMBER CORN	LOWER 07/07/2023	Above 655	513 ¾	46		<p><b>Closed +19 ¼ Friday to Friday.</b></p> <p><b>TREND HAS TURNED BEARISH.</b></p> <p><b>THE NEGATIVE INDICATOR IS OVER 2 STANDARD DEVIATIONS ABOVE THE LONGTERM AVERAGE.</b></p> <p><b>WOULD NOT SUGGEST SELLING AT PRESENT VALUES.....BE PATIENT.</b></p> <p><b>FOR LESS RISK ADVERSE TRADERS LOOK FOR VALUES TO GET COUNTER TREND SHORT TERM LONG.</b></p> <p><b>I WILL BE LOOKING FOR VALUES TO BUY.</b></p>
NOVEMBER SOYBEANS	HIGHER 06/16/2023	Below 1113	1370 ¾	61		<p><b>Closed +.53 Friday to Friday</b></p> <p><b>I WILL BE LOOKING FOR BUYING OPPORTUNITIES.</b></p> <p><b>FYI for transparency I did buy SX last week.</b></p>
DEC SOYBEAN MEAL	HIGHER 07/14/2023	Below 35620	40100	56		<p><b>Closed +1470 Friday to Friday.</b></p> <p><b>TREND CHANGED TO BULLISH, LOOK FOR VALUES TO GET LONG.</b></p>

SEPT WHEAT	HIGHER 06/16/2023	Below 647 ½	661 ½	50		<b>Closed +12 for the week.</b>  <b>Look for values to get long.</b>	
AUGUST CATTLE	HIGHER 3/17/2023	Below 16245	18017	69		<b>Closed +317 Friday to Friday.</b>  <b>Negative Indicator is 8 points above base 50, if history is any indicator the Negative Indicator may have to reach 14 to 15 points above base 50 in order to suggest a short-term correction.</b>  <b>Look for lower levels to get long.</b>	
AUGUST HOGS	HIGHER 6/30/2023	Below 8607	9620	61		<b>Closed +95 points Friday to Friday.</b>  <b>Be patient looking for values to get long.</b>	
AUGUST FEEDERS	HIGHER 02/10/2023	Below 21857	24665	61		<b>Closed +122 Friday to Friday</b>  <b>Be patient if looking for values to get long</b>	
AUGUST GOLD	LOWER 05/26/2023	Above 203910	196440	56		<b>Closed +3190 Friday to Friday.</b>  <b>Be patient looking for values to sell.</b>	

SEPTEMBER COPPER	HIGHER 07/14/2023	Below 35285	39330	62		Closed +.151 Friday to Friday.  TREND CHANGED, LOOK FOR VALUES TIO GET LONG.	
DECEMBER COTTON	HIGHER 5/19/2023	Below 7127	8122	53		Closed +5 Friday to Friday.  Look for values to get long	
SEPTEMBER COCOA	HIGHER 10/14/2022	Below 2994	3352	60	RED ALERT	Closed +42 Friday to Friday  Cocoa is in a solid uptrend, but indicators suggest it needs a bit more correction. Would be patient in looking for levels to get long.	
SEPTEMBER COFFEE	LOWER 06/23/2023	Above 18950	16080	39		Closed -.10 Friday to Friday.  IF LOOKING TO SELL, BE PATIENT  Aggressive traders less adverse to risk wait for lower markets to consider getting counter trend long for a short-term rally.	
SEPTMBER SUGAR	LOWER 06/30/2003	Above 2586	2432	53		Closed +79 Friday to Friday.  LOOK FOR VALUES TO GET SHORT.	


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