

## **TRENDS AND REVERSALS**

For week of

**2023-08-14**

I developed Trends and Reversals over a forty-year period. The purpose is to identify the long-term trends, projecting the strength of those trends and ascertaining the weekly closing price needed to reverse those trends. Like all models, Trends and Reversals at times can get caught in the switches but I am confident enough in this Model to attach my name.

### WORD TO THE WISE

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***& According to the Model a RED ALERT suggests a higher probability (not a guarantee) of increased volatility and a potential dynamic move.***

***# Be advised when a commodity nears the reversal value (higher or lower) it is my opinion that more times than not the underlying trend will remain intact. When this happens, I suggest moving with patience.***

***@ Wheat: When the Positive Indicator goes measurably below base 50 there is a strong probability (not guarantee) that we will see a corrective rally bring the Model back in balance. At the close of 8/04/2023 the Positive Indicator was 9 points below base 50. When wheat closed 6 ¼ lower for the week on 08/11/2023 the trend changed to bearish, and the Positive Indicator jumped to 9 over base***

**50 and the Negative Indicator fell to 27 points below base 50. With the Model showing the trend change and the Indicators going in opposite directions the Model is suggesting (not a guarantee) that the ensuing down trend can be fairly long in nature with the probability (not guarantee) of a major down side.**

**All comments are derived from the  
TRENDS AND REVERSAL MODEL**

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASE D VOLATILIT Y?	RECOMMENDED COURSE OF ACTION
DECEMBER CORN	LOWER 07/07/2023	Above 5630	487 ¼	41		Closed -10 Friday to Friday  Look for rallies to sell.
NOVEMBER SOYBEANS	HIGHER 06/16/2023	Below 1204 ¼	1307 ½	42	<b><u>RED ALERT</u></b>  <b><u>See &amp; footnote above</u></b>	Closed -25 ¾ Friday to Friday  I WILL BE LOOKING FOR BUYING OPPORTUNITIES TO ADD.  <u>FYI for transparency I did buy AND ADD SX.</u>
DEC SOYBEAN MEAL	HIGHER 07/14/2023	Below 36660	38870	43		Closed -10.00 Friday to Friday.  LOOK FOR VALUES TO GET LONG.

SEPT WHEAT	LOWER 08/11/2023	Above 738 ½	626 ¾	41		<p>Closed -6 ¼ for the week.</p> <p><b>Trend changed to bearish look for values to sell.</b></p> <p>Read @ wheat footnote above</p>	
OCTOBER CATTLE	HIGHER 3/17/2023	Below 17290	18132	54		<p>Closed -157 Friday to Friday.</p> <p>Look for lower levels to get long.</p>	
OCTOBER HOGS	HIGHER 6/30/2023	Below 7537	8132	46		<p>Closed -175 points Friday to Friday.</p> <p>Look for values to get long.</p>	
SEPTEMBER FEEDERS	HIGHER 02/10/2023	Below 23235	25145	57		<p>Closed -200 Friday to Friday</p> <p>Be patient looking for values to get long</p>	
DECEMBER GOLD	LOWER 05/26/2023	Above 201610	194660	35		<p>Closed -29.50 Friday to Friday.</p> <p><b>Look for Rallies to sell.</b></p>	
SEPTEMBER COPPER	LOWER 08/11/2023	Below 38805	37190	40		<p>Closed -.1485 Friday to Friday.</p> <p><b>Trend Changed to bearish, look for values to sell.</b></p>	



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